



M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR

30th Annual Report of Managing Committee and Statement of Accounts 2015 - 2016



M.S.E.B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD.

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M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

REGD. NO. NGP / RSR / C.R. / 2 / 86-87 DT. 26.12.86

NOTICE FOR

ANNUAL GENERAL MEETING 2015 - 2016

(For Members Only)

All the members of the society are hereby informed that the 30th Annual General Meeting is to be held on **Dt. 17.07.2016** at 12.00 hrs. at "**Rajwada Palace** , Opp. Gandhi Sagar, Near Tata Parsi School, Mahal, Nagpur 18".

All are requested to attend the A.G.M. The Annual General Meeting if postponed for want of quorum, will be held at the same place after half an hour.

AGENDA

1. Approval of report of 29th Annual General Meeting held on dt 12.07.2015.
2. Approval of Audited Annual Balance Sheet, Profit & Loss Account Statement, Receipt & Payment Account Statement submitted by the Managing Committee for the year 2015-2016 and approval of Distribution of Profit for year 2015-2016.
3. Approval of Compliance Report of Statutory Audit Report for Year 2014-2015 & 2015-2016.
4. Approval of Provisional Budget for the year 2016-2017.
5. Approval of the decisions passed by the Managing Committee in the monthly meetings held during the year 2015-2016.
6. Approval to the proposed amendment to existing bye laws proposed by managing committee.
7. Appointment of Statutory Auditor for year 2016-2017 .
8. Any other points with the permission of the chair.

Er. J. G. Thakre
Secretary

Dated : 18 June, 2016

NOTE :

Members interested in any clarification about the attached reports, may submit their questions / suggestions to the society office on or before **dt 10.07.2016** positively. Managing Committee shall not be responsible to reply any queries raised during the meeting.



- 3.) The Provisional budget for 2015-2016 was placed before AGM and explained the projected income and expenditure. The general body meeting approved the provisional budget for year 2015-2016.
- 4.) The resolutions pass in the monthly managing committee Meetings during year 2014-2015 were already incorporated in 29th Annual Report. These resolutions were put up in the meeting. Annual General Body approved the resolutions pass by the managing committee during 2014-2015.
- 5.) Approval of amendments to existing bye laws proposed by the Managing committee. Secretary read out the amendments to existing bye laws no. अ.1.1, अ.1.6, क.1.3, ड.1.6 ए proposed by the Managing Committee. Secretary explained the needs and reasons for amendments proposed in details. After detailed discussions, Annual General Body approved the amendments to bye laws no. अ.1.1, अ.1.6, क.1.3, ड.1.6, as proposed by the Managing Committee.
- 6.) Secretary read out the audit report submitted by M/s. Sanjay M. Agrawal C.A., Nagpur being statutory auditor appointed for 2014-2015 and AGM approved the report.

It was proposed by the Managing Committee to appoint M/s. Sanjay M. Agrawal Chartered Accountant as statutory auditor to carry out audit for financial account statement for financial year 2015-2016. Annual General Body Meeting approved M/s. Sanjay M. Agrawal Chartered Accountant as statutory Auditor for year 2015-2016.

7.) Any other points with the permission of the Chair.

As per letter from Hon. Divisional Registrar Co-Op. Societies Nagpur letter No. 2712 dated 31/10/2013 Sanction was awarded to deduct 10% of the net profit as Reserve Fund for the year 2014-2015.

It was proposed to request Hon. Divisional Registrar Co-Op Societies Nagpur to grant permission to deduct Reserve Fund @ 10% from net Profit for year 2015-2016 Annual General Meeting approved the proposal.

For availing the Cash Credit limit facility from NDCC BANK Nagpur, it is necessary to renew Cash Credit Limit every year and AGM must approve the Limit. Hence Managing Committee proposed the resolution "Cash Credit Limit may be availed from NDCC Bank Nagpur as per the provision of Bye Laws" The members present in AGM passed the resolution unanimously.

Er. S.S. Gotmare moves resolution before assembly of house for praising of Managing Committee members for commendable works. And hence on behalf of the all members present, Er. S.S. Gotmare, proposed the resolution that our Society's Managing Committee has given good performance this year also, and hence we express our thank to the Committee members. The resolution was passed unanimously by voice vote.

At last, On behalf of the Managing Committee, Er. L.R. Shelke Bank Representative expressed the vote of thanks and concluded the meeting.

Secretary
M.S.E.B. Engineers' Co- op
Credit Society Ltd., Nagpur.



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PROCEEDING OF 29TH ANNUAL GENERAL MEETING 2014-2015. DATED: - 12TH JULY 2015.

The 29th Annual General Meeting was held on date 12.07.2015 at **Rajwada Palace , Opp.Gandhi Sagar, Near Tata Parsi School,Mahal, Nagpur 18TH**. at 12.00 hrs.

The notice of 29th A.G.M. was served to all existing members as on 31st March 2015. The total members present for 29th Annual General Meeting were 410 members.

Er.D.P.Ghate, Treasurer, welcome all the members, invitees, senior members and their families, Meritorious Children and their Parents, present in Hall. All the members of the Managing Committee were requested to occupy their seats on the Dias. The Message of condolence and name of the members expired during last year were read out. Condolence was observed for two minutes for untimely death of our beloved members.

The function was inaugurated with lighting the Jyoti and garlanding the photo of Hon. Bharat Ratna Sir. Visvesvaraya.

Awards to Meritorious ward of our member's alongwith certificate of excellence, passing 10th Std. and 12th Std. Exam. in academic year 2014-2015, were distributed as per the merit list approved by the managing committee.

Er.R.K.Jain Chairman, brief the progress and highlighted the schemes operated by the Society. He congratulated all the childrens on their great achievements and wishes for better future. Our Ex-members, who were retired from services of MSEB i.e. MSEDCL, MSETCL and MSPGCL, during the period of July 2014 to June 2015, were felicitated.

After Lunch, the agenda for 29th A.G.M. was read out and accordingly Proceeding started. **The details of the Proceeding are as below.**

1.) Proceeding of the 28th AGM held on date 13TH July 2014, were read out by Er.D.B.Kalambe Jt. Secretary and requested the members to approve the same. The members present in house approved the proceeding of 28th Annual General Meeting unanimously.

2.) 29th Annual Report of the managing Committee for financial year 2014-2015 along with Balance Sheet as on 31.03.2015, Receipt & Payment, Profit & Loss Statement for financial year ending on 31.03.2015., were placed before AGM. The distribution of Profit for year 2014-2015 was read out with dividend **12.50%**, proposed by the Managing Committee.

Analytical data regarding schemes operated, were briefed and explained. Details for expenditures were explained with their needs by Er.D.T.Purohit Secretary .

After detailed discussion, members approved 29th Annual Report, Balance sheet as on 31.03.2015, receipt and payment for 2014-2015 profit & loss for 2014-2015 alongwith distribution of profit & dividend, unanimously by voice vote.



C) SHARE CAPITAL :

The **Authorised** Share Capital of our society is **Rs.20,00,00,000.00** . The individual share holding limit is Rs.1,00,000/-. The paid up share of the society as on 31.03.2015 was Rs. **15,99,86,565/-**. The contribution towards share during the year 2015-2016, by the members is Rs.2,73,13,066/-. An amount of the Rs.1,10,68,822/- is refunded to the members whose membership ceased during the year. Thus as on 31.03.2016, the paid up share capital of our society is Rs.**17,62,30,809/-** It is already resolved that the required share amount for the loan sanction will be deducted from the loan itself , Considering the rise in Paid up Share Capital, it is necessary to raise the Authorised Share Capital from Rs.20,00,00,000.00. Hence Amendment to Bye law No.क 1.3 is proposed to enhance Authorised Share Capital to Rs.**25,00,00,000.00**.

D) LOANS :

i) Security Loan :

The Security Loan Limit is **Rs.12,00,000/- w.e.f. 01.08.2013** with the maximum 180 No of installments for repayment,with option for repayment on Reducing balance basis or equity monthly installment basis. A per sanction from Hon.Divisional Joint Registrar ,considering the financial status improved due to Pay revision of our Members and their demand/request to raise the Security Loan Limit, it is proposed to enhance the limit from Rs.12,00,000/- to Rs.18,00,000/- .Amendment to Bye law no.क -1-10(1) is accordingly proposed by managing Committee.

The Security Loan sanctioned to **511** members during the year 2015-2016, is Rs.**48,36,62,000 /-**. The refund towards the excess receipt against the Security Loan is Rs.72,096/- .

The Security Loan Outstanding as on 31.03.2015 was Rs. **147,06,25,105 /-** The recovery against the loan during the year 2015-2016 is Rs.**43,61,90,669 /-** The Security Loan outstanding at the end of the year 2015-2016 is Rs. **151,81,68,532 /-** against **2223** no of members.

ii) Emergency Loan :

The emergency loan limit is Rs.20,000.00 w.e.f. 01.06.2004 with maximum of 18 no of installments for repayment and no guarantor is required.Now Managing Committee proposed to enhance this limit to Rs. 50000/-. The amendment to Bye law No.क -1-10(3) is proposed to enhance the Emergency Loan Limit from 20,000/- to Rs.50,000/- with 18 No.of instalment for repayment.

The Emergency Loan sanctioned during year 2015-2016 is Rs.**45,83,000/-** to **230** members.The refund towards the excess receipt against the Emergency Loan is Rs.2,913/-

The Emergency Loan Outstanding as on 31.03.2015 was Rs. **28,61,298 /-**. The recovery against loan during the year 2015-2016 is Rs.46,15,299 /-. The Emergency Loan Outstanding at the end of the year 2015-2016 is Rs.**28,31,912/-** against **244** members.

Vide resolution No. 7 dated 25.10.2015,The rate of interest on both the loans was reduced from 10.50% to 10.00 % p.a. w.e.f. 01.11.2015.These change were have to make due to our Socieity fund Balance Position and change in Market financial Interest on Fixed Deposits.

No Cash Credit Limit is availed / sanctioned by NDCC bank Nagpur.

iii) Loan Against Fixed Deposit :

The loan against FDR outstanding as on 31.03.2015 was Rs. 75,92,000 /- . During the Year 2015-2016, Loan sanctioned against F.D.R. is Rs.2,54,85,600/- and the loan adjusted against FDR / Paid Rs.2,12,61,300/-. Loan against FDR outstanding as on date 31.03.2016 is Rs.1,18,16,300/-.



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30TH ANNUAL GENERAL MEETING 2015-2016.

DATED: - 17TH JULY 2016.

Dear Friends,

On behalf the Managing Committee, I welcome all the honorable members present for the 30th Annual General Meeting and with great pleasure submit the Annual Report of the Managing Committee, for the year ended on 31st March 2016, along with the Balance sheet, Receipt and Payment Statement, Profit and Loss Statement ended on same date. The Last Annual General Meeting was held on date 12.07.2015 at Rajwada Palace, Opp. Gandhi Sagar, Near Tata Parsi School, Mahal, Nagpur 18 .

Election were held on dt.27.02.2016 to elect new area directors and Executive Body on date 13.03.2016. New Managing Committee was established on 13.03.2016.

A) MEETING OF THE MANAGING COMMITTEE :

In all, 12 Meeting of Managing Committee were held during the year 2015-2016. The contribution of all Directors in these meetings is highly appreciable.

B) MEMBERSHIP :

The registration for membership up to 31.03.2016, since society functioning, is 5607. However due to Retirements, transfers, deaths and resignations on their own, the membership by the end of 31st March 2015 was 3504.

During the year 2015-2016, 169 new regular members have extended their support. The membership is reduced by 192 due to retirement from the services and 19 members have withdrawn their membership on their own. Due to untimely death of our Beloved members the membership has reduced by 5 nos. As such, by the end of financial year 2015-2016, 3457 members are leading the society.

As per Adarsha Upavidhi sanctioned vide no 1505/13 dated 21.06.2013, from September-2013 the contribution collected from new members whose age is upto 40 yrs is Rs.2380/- (Entrance Fee: Rs.100/-, Working charges : Rs.20/-, Paid up Share : Rs.500/- (Towards purchase of 1 shares), Thrift Fund : Rs. 1520/-, Building Fund : Rs. 240/-). The contribution collected from new members whose age is above 40 yrs and not exceeding 55 Yrs is Rs.2380/- (Entrance Fee :Rs. 100/-, Working charges : Rs.20/-, Paid up Share : Rs.500/- (Towards purchase of 1 shares), Thrift Fund Rs.:1520/- Building Fund : Rs. 240/-), Plus the additional contribution towards thrift fund at the rate of Rs.220/- per month by which his/her age exceeds 40 Yrs.



F) THRIFT FUND :

The **coverage under group insurance scheme** to the member of the society is enhanced from Rs.8.50 lakh to Rs.12.00 Lakh. w.e.f. 01.08.2013 vide resolution no.12 dated 28.07.2013. The monthly contribution towards thrift fund is enhanced from Rs.200/- to Rs.220/- w.e.f. 01.11.2015 vide resolution no 14(2) dated 31.05.2015. Considering Thrift Fund available, it is to proposed to enhance monthly Contribution from Rs. 220 /- to Rs. 240/- . Necessary amendment to bye-laws no. 1.14 is proposed.

The net balance as on 31.03.2015 was Rs.2,81,86,419/-. Contribution of Rs.89,79,824/- is made by the members during the year 2015-2016. The net balance as on 31.03.2016 is Rs.2,93,96,626/- after all payments towards different schemes operated through Thrift Fund, as mentioned below. It is decided to adjust the amount paid against mrugachhaya from the profit since year 2012-2013.

1) Group Insurance Scheme : During year 2015-2016 an amount of Rs.60,50,000/- is paid to the families of Five deceased members. The total amount paid in Group Insurance till the end of 2015-2016 is **Rs.6,86,05,000/-**

2) Medical Aid To Member : For Existing Members, suffering from serious disease, an amount upto maximum of Rs.12,500/- is given as Medical Aid through this scheme as per resolution No.9 dated 26.03.2006. The slabs for payment of Medical Aid against their expenditure incurred are as follows.

- i) For expenditure incurred above Rs.25,000/- and upto Rs.50,000/- medical Aid will be of Rs.5,000/-.
- ii) For expenditure incurred above Rs.50,000/- and upto Rs.75,000/- medical Aid will be of Rs.7,500/-.
- iii) For expenditure incurred above Rs.75,000/- and upto Rs.1,00,000/- medical Aid will be of Rs.10,000/-.
- iv) For expenditure incurred above Rs.1,00,000/- medical Aid will be of Rs.12,500/-.

An amount of Rs.62,500 /- is paid as medical aid to 6 members during the year 2015-2016.

Medical Aid to member is granted only once during the tenure of his membership. One more feature is already added to the above scheme from 01.04.2001 i.e. the existing member who undergoes medical test of Angiography shall be granted medical Aid to the limit of Rs.5,000/-. Another feature added to this scheme vide resolution no.10 dated 16.03.2008, an amount upto Rs.3,000/- is paid for medical check up involving expenditure above Rs.15000/-, this will be addition to medical aid granted to members for their medical treatments

3) Sanjeevani Scheme : As per resolution No.10 dated 01.05.2011, the medical relief Advance of Rs.3,00,000/- is deposited directly to the hospital where member is admitted to meet with the emergencies.

The amount granted to member is to be refunded to the society, by the member, within a span of 12 months from the date of amount deposited to the hospital. An amount of Rs. 5,13,000/- was deposited to hospital for emergency treatment of Two Members. An amount of Rs.5,75,000/- was refunded in year 2015-2016 by the members to whom it was granted.

4) Medical Relief Advance For Family member of the Society Members: This Limit is Rs. 3,00,000/- w.e.f. 01.05.2011 as per resolution No. 10 dated 24.04.2011. This amount is deposited to hospital to meet with the life threatening emergencies in respect of his/her family members. An amount of Rs.3,70,000/- was deposited to different Hospitals for emergency treatment of 2 No.Cases. An amount of Rs.3,16,330/- is refunded by the member during year 2015-2016.

5) Medical Aid to Family member of the Society Members - Vide resolution no 8 dated 25.02.2007, it was resolved to grant Rs.5,000/- as medical aid to our members for an expenditure exceeding Rs.50,000/- incurred for medical treatment of their family members w.e.f. 01.04.2007 onwards. Other conditions will be same as for Medical Aid To Member. An amount of Rs. 20,000/- was paid to 4 members as medical aid to their family members.

The death rate in last thirteen years is 8,10, 8, 5, 2, 10, 4, 6, 9, 6, 5, 6, 5 against the membership of 2757, 2739, 2741, 2765, 2802, 2858, 3023, 3241, 3428, 3527, 3533, 3504, 3457 respectively.

It was resolved vide resolution no.11 dated 21.08.2011 to stop renewal of personal accident policies for coverage against accidental death from 01.06.2012 onwards.

**L) PROFIT AND LOSS :**

The Gross income of our society for the year 2015-2016 is Rs. 16,51,79,518.00. The **net profit** for the year **2015-2016 is Rs.2,89,59,071.00** and the last year balance of the profit carried forward is Rs.1,21,486.00. The managing committee have the great pleasure to propose the **DIVIDEND @ 14.00%** on the share amount as on 31.03.2015 to the existing members as on 31.03.2016.

As such, the distribution of the Profit for the Year 2015-2016 will be as below :

Net balance of profit for 2014-2015	:	Rs. 0,01,21,486.00
Net profit for the year 2015- 2016	:	Rs. 2,89,59,071.00
Total	:	Rs. 2,90,80,557.00

Distribution of profit :

1. Reserve Fund @ 25 % of net profit	:	Rs. 0,72,39,770.00
2. Dividend for year 2015-2016 @ 14.00%	:	Rs. 2,16,39,362.00
3. Reserve for Dividend Equalization Fund	:	Rs. 0,00,01,000.00
4. Reserve for Propoganda Fund	:	Rs. 0,00,01,000.00
5. Reserve for Charitable Fund	:	Rs. 0,00,01,000.00
6. Net balance Carried to Next Year B/S	:	Rs. 0,01,98,425.00
Total	:	Rs. 2,90,80,557.00

L) Vote of Thanks :

We are very much thankful to the administration of MSEB MAHAGENCO, MAHATRANSCO and MAHADISCOM for valuable co-operation. We are also very much thankful to Hon. Commissioner, Co-operative Societies, M.S. Pune and the Divisional Joint Registrar, Co-operative Societies, Nagpur, for their valuable guidance and co-operation. We extend our thanks to the Govt. Auditor, Co-operative Societies, Nagpur and also M/s Sanjay M. Agarwal C.A. Nagpur and M/s. Rajeev Menghal C.A. Nagpur for his guidance and co-operation. The society is very much thankful to the administration of NDCC Bank Nagpur. We are very much thankful for co-operation extended by Manager and thier staff, ICICI Bank Ramdaspath Nagpur.

The election of Area Directors for 2016-2021 were Conducted by Election Officer Shri.C.P.Alegaonkar. The Society is very much thankful to Election Officer Shri.C.P.Alegaonkar and his team for Conducting Election very Successfully.

Last but not the least, we convey our thanks to all honourable members who are the pillars of the society and are great inspiration for us.

Thanks

Er. J.G. Thakre
Secretary



G) Mrigchhaya scheme :

1) Under mrigchhaya scheme an amount equal to 0.5 % is paid to nominal members who have contributed to our FD Scheme. Vide resolution No.8 dated 25.01.2012, it was resolved to fix the maximum limit of such amount to be paid under this scheme to an amount of Rs.10,000/-.

2) Medical Aid to Nominal Members of the society is given through this scheme. An amount of Rs.26,54,634/- is paid to the Nominal members under the Mrigchhay scheme during the year.

H) RESERVE FOR CHARITABLE FUND :

It is resolved that all the wards passing S.S.C.& H.S.S.C. examination in academic year 2015-2016 with percentage of 90% & 85% respectively will be awarded Cash Prize of Rs.1001/-each.

Members are requested to submit (**email facility** is available) the application along with the biodata of their wards, Xerox copy of the Mark list of the Examination Passed in academic year 2015-2016, duly attested and passport size photo, upto 10.07.2016. Applications received after 10.07.2016 till 15th August 2016 will also be considered for prizes and will be distributed in Managing committee meetings. Cash prizes of an amount of Rs.45,045 /- were distributed to the Meritorious children of our members passing the S.S.C and H.S.S.C Exam in the academic year 2014-2015.

I) ENGINEER'S DIARY :

An expenditure of Rs. 8,51,000 /- was made for the purchase of the Engineer's Diary 2016 - 3700 Nos. @ Rs 230 /- per copy. It is proposed to purchase the Engineers Diary 2017.

J) AUDIT :

M/s. Sanjay M. Agrawal C.A. Nagpur has been awarded Statutory Audit of Account of Financial Year 2015-2016 in the AGM held on date 12.07.2015 as per directives from Hon. Divisional Joint Registrar, Co-Op Societies, Nagpur and had carried out the Statutory Audit of Account for Financial Year 2015-2016 and awarded **Class 'A'**

M/s. Rajeev N. Menghal, C.A had carried out Tax audit of the society for 2014-2015 and also have been assigned for the submission of the income Tax returns of the society for the year 2014-2015.

Proposal for appointment for Statutory Auditor for financial year 2016-2017.

It is proposed by the the Managing committee to appoint M/s. Sanjay M Agrawal Chartered Accountant as statutory Auditor to carry out audit of financial account statements for financial year 2016-2017.

K) INVESTMENTS :

Due to good response to our Fixed Deposit Scheme and Less demand for Loans , there was surplus funds available with Society. This fund was invested with ICICI Bank for Short period till end of the Year and Credited to ICICI saving A/c. at end. Again in first week of April-2016, surplus amount was invested to ICICI Bank Nagpur. FD of Rs. 2.50 Crore for 36 months, with ICICI Bank is done against Thrift Fund available as on 1/4/2015.

(B) Vide letter No.43/27 dated 23.01.2013 from Income Tax Department recovery was proposed for Rs.1806240/- against the Case under section 143 (3) .Our Conuceller M/s. Rajiv N. Menghal C.A. is pleading the case before Hon. Commissioner, Income Tax Department, Nagpur and hearing is in process.



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016

M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR

2014-2015	Receipt	2015-2016	2014-2015	Payment	2015-2016
	To,			By	
0.00	Opening Balance	0.00	8663232.00	Paid Up Share Capital	11068822.00
33963745.00	Cash / Cheque in Hand	0.00	16900.00	Entrance Fee	17000.00
40560.00	Paid Up Share Capital	27313066.00	7255000.00	Claims under Group Ins. From T.F.	6050000.00
9270612.00	Building Fund	40560.00	741309793.00	Security Loan	483734096.00
513670587.00	Thrift Fund	8979824.00	6408.00	Int. on Security Loan	19352.00
132470238.00	Security Loan	436190669.00	5003000.00	Emergency Loan	4585913.00
6078710.00	Int on Security Loan	152667561.00	36489212.00	Daminee RD	40096100.00
363961.00	Emergency Loan	4615299.00	270007.00	Suspence A/c	481736.00
37437612.00	Int on Emergency Loan	273939.00	1217006617.00	Fixed Deposit	1349088795.00
11310.00	Daminee RD	39510700.00	0.00	Education Fund	0.00
433521.00	Sale of Loan Form	7150.00	110120756.00	Int. on Fixed Deposit	124909606.00
262428.00	Incidental Charges	313220.00	19558907.00	Profit & Loss A/c	18157578.00
1368203987.00	Suspence A/c	481736.00	2313051.00	Reserve Fund with NDCC Bank	2291396.00
16900.00	Fixed Deposit	1492132099.00	1091500.00	Diary Expenses	851000.00
1955890.00	Entrance Fee	17000.00	6096.00	Bank Charges	6840.00
1000.00	Reserve Fund	1784600.00	237056.00	A. G. M. Expenses	350152.00
1000.00	Dividend Equilization Fund	1000.00	0.00	Int. on Emergency Loan	0.00
311583.00	Reserve for charitable Fund	1000.00	1203404.00	Salary to Staff	1629323.00
100861.00	Profit & Loss A/c	121486.00	62007.00	Genral Charges	63601.00
2205428.00	Int. on Fixed Deposit	178234.00	62990.00	Electricity Bill	66940.00
1013500.00	Medical Adv From T.F.(Mem.)	575000.00	17288434.00	Dividend a/c	16248492.00
17288434.00	Medical Adv From T.F.(Family)	316330.00	86170.00	Stationary & Printing	121003.00
1000.00	Dividend A/c	16248492.00	20000.00	Postage	16000.00
8910.00	Reserve for Propoganda	1000.00	151152.00	Travelling Expenses	132022.00
2313051.00	Cash Credit Limit A/c	2291396.00	17000.00	Acct. Job Work	17000.00
201795.00	Int. received on Reserve Fund	214398.00	1536475.00	Adj. from Thrift Fund	293447.00
205425.00	Loan to Staff	192822.00	891160098.00	I.C.I.C.I. Bank A/c	1217344881.00
112752.00	Int. On Loan to Staff	156770.00	0.00	Loan to Staff	0.00
10000.00	Providend Fund(Employee contri.)	10000.00	693232.00	Govt Audit Fee	783905.00
0.00	Professional Tax (Staff)	0.00	170641.00	Bonus to Staff	188758.00
0.00	FD invested with NDCC Bank.	0.00	158700.00	Sitting Fee to Directors	150150.00
0.00	Int. on NDCC FD Invested	0.00	65435.00	Cash Credit Limit A/c.	0.00
12022223.00	Short Term FD (Orjial)	14235348.00	8346.00	Int. on CCL Loan	0.00
22604371.00	Loan Against FD	21261300.00	6189.00	Cash/Chest Transit Insurance	6307.00
856034.00	Int. on Loan Against FD	623161.00	0.00	Legal Fee A/c.	0.00
935031949.00	I.C.I.C.I. Bank A/c	1122887423.00	112752.00	Providend Fund(Employee Contri.)	156770.00
418415.00	Int. on ICICI Bank A/c.	896424.00	127810.00	Providend Fund(Society Contri)	177781.00
0.00	Group Insurance from JPA	0.00	10000.00	Professional Tax (Staff)	10000.00
11020000.00	FD invested with ICICI Bank.	42050000.00	31070.00	Telephone Bill	44703.00
2035143.00	Int. on ICICI Bank FD	10220097.00	750.00	Professional Tax (Society)	750.00
311380.00	Tax Deducted at Source	110401.00	4210.00	Corporation Building Tax	4623.00
0.00	Refund Income Tax Deducted	0.00	14399.00	Building Maintenance	9165.00
0.00	Cash Credit Limit A/c.(Saving)	0.00	1356948.00	Int. on Daminee RD	1493462.00
321143415.00	TOTAL	3775372936.00	3063695747.00	TOTAL	3280650469.00

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M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

BALANCE SHEET AS ON 31ST MARCH 2016

Pre Year (in Rs.)	ASSETS	Amount (in Rs.)	Amount (in Rs.)
	I Closing Balances		
29485367.00	ICICI BANK SAVING A/C.		
	As per Last Year Balance sheet	29485367.00	
	Add During the Year	1217347825.00	
	paid during year	1122887423.00	123945769.00
262503.00	NDCC.CCL A/C. (SAVING)		
	As per Last Year Balance sheet	262503.00	
	Add During the Year	0.00	
	Paid During the Year	0.00	262503.00
103244.00	NDCC Bank Saving A/C.		
	As per Last Year Balance sheet	103244.00	
	Add During the Year	3823.00	
	Paid During the Year	0.00	107067.00
29851114.00	GROUP TOTAL		124312395.00
	J INVESTMENTS		
34592263.00	1 RESERVE FUND WITH NDCC BANK		
	As per Last Year Balance sheet	34592263.00	
	Add During the Year	2291396.00	36883659.00
5000100.00	2 SHARE OF NDCC BANK		
	As per Last Year Balance sheet	5000100.00	
	Add During the Year	0.00	5000100.00
0.00	3 RESERVE FUND WITH UBI BANK		
	As per Last Year Balance sheet	0.00	
	Add During the Year	3740490.00	
	Withdrawal on Maturity	0.00	3740490.00
0.00	4 FIXED DEPOSIT WITH ICICI BANK		
	As per Last Year Balance sheet	0.00	
	Add During the Year	420500000.00	
	Withdrawal on Maturity	420500000.00	0.00
0.00	5 Investment of Thrift Fund to ICICI BANK F.D.		
	As per Last Year Balance sheet	0.00	
	Add During the Year	25000000.00	
	Withdrawal on Maturity	0.00	25000000.00
1806240.00	6 DEPOSIT TO INCOME TAX DEPARTMENT		
	As per Last Year Balance sheet	1806240.00	
	Add During the Year	0.00	1806240.00
41398603.00	GROUP TOTAL		72430489.00
1544736120.00	TOTAL C/F		196742884.00

**M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR**
BALANCE SHEET AS ON 31ST MARCH 2016

Pre Year (in Rs.)	LIABILITIES	Amount (in Rs.)	Amount (in Rs.)
20,00,00,000.00	A Authorised Share Capital		20,00,00,000.00
159986565.00	B PAID UP SHARE CAPITAL		
	As per Last Year Balance sheet	159986565.00	
	Add During the Year	27313066.00	
	Paid During the Year	11068822.00	176230809.00
159986565.00	GROUP TOTAL		176230809.00
	C FUNDS		
40959564.00	1 RESERVE FUND		
	As per Last Year Balance sheet	40959564.00	
	1. Add 10% of Net Profit	1784600.00	
	2. Add Interest on Reserve Fund Invested	2291396.00	
	3. Add Entrance Fee	17000.00	45052560.00
69054.00	2 DIVIDEND EQUILIZATION FUND		
	As per Last Year Balance sheet	69054.00	
	Add During the Year	1000.00	70054.00
4000.00	3 RESERVE FOR CHARITABLE FUND		
	As per Last Year Balance sheet	4000.00	
	Add During the Year	1000.00	5000.00
918004.00	4 DEPRECIATION FUND		
	As per Last Year Balance sheet	918004.00	
	Add During the Year	74220.00	992224.00
12000.00	5 RESERVE FOR PROPOGANDA		
	As per Last Year Balance sheet	12000.00	
	Add During the Year	1000.00	13000.00
663890.00	6 BUILDING FUND		
	As per Last Year Balance sheet	663890.00	
	Add During the Year	40560.00	704450.00
28186419.00	7 THRIFT FUND		
	As per Last Year Balance sheet	28186419.00	
	1. Add Monthly Contribution During the Year	8979824.00	
	2. Refund in Medical Relief Adv. by member	575000.00	
	3. Refund in Medical Relief Adv. by Family mem.	316330.00	
	4. Paid During the Year-Group Insurance	6050000.00	
	5. Medical Aid to members/Family Members	82500.00	
	6. Retirement Benefit from T.F.	1352000.00	
	7. Medical Relief Adv to Member/Family Mem	883000.00	
	8. Paid to Member by Adj.	293447.00	29396626.00
70812931.00	GROUP TOTAL		76233914.00
230799496.00	TOTAL C/F		252464723.00



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

BALANCE SHEET AS ON 31ST MARCH 2016

Pre Year (in Rs.)	ASSETS	Amount (in Rs.)	Amount (in Rs.)
	K LOAN AND ADVANCES TO MEMBERS		
1470625105.00	1 ORDINARY / SECURITY LOAN As per Last Year Balance sheet Add During the Year Paid During the Year	1470625105.00 483734096.00 436190669.00	1518168532.00
2861298.00	2 EMERGENCY LOAN As per Last Year Balance sheet Add During the Year Paid During the Year	2861298.00 4585913.00 4615299.00	2831912.00
7592000.00	3 LOAN AGAINST FIXED DEPOSIT As per Last Year Balance sheet Add During the Year Paid During the Year	7592000.00 25485600.00 21261300.00	11816300.00
1966580.00	4 LOAN TO STAFF As per Last Year Balance sheet Add during the Year Paid During the Year	1966580.00 0.00 214398.00	1752182.00
1483044983.00	GROUP TOTAL		1534568926.00
	L FURNITURE, FIXTURE AND EQUIPMENTS		
245313.00	1 FURNITURE AND FIXURE As per Last Year Balance sheet	245313.00	245313.00
123841.00	2 OFFICE EQUIPMENTS As per Last Year Balance sheet	123841.00	123841.00
718743.00	3 COMPUTER ACCOUNT As per Last Year Balance sheet Add During the Year	718743.00 0.00	718743.00
4000.00	4 TELEPHONE ACCOUNT	0.00	4000.00
415000.00	5 OFFICE BUILDING	0.00	415000.00
8402.00	6 MSEB DEPOSIT FOR NSC	0.00	8402.00
1492799.00	GROUP TOTAL		1515299.00
1374463465.00	GRAND TOTAL		1732830053.00

Er. A. K. Bamnote
Chairman

As per my report of even date
M/s. Sanjay M.Agrawal
Chartered Accountant, Nagpur

**M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR**
BALANCE SHEET AS ON 31ST MARCH 2016

Pre Year (in Rs.)	LIABILITIES	Amount (in Rs.)	Amount (in Rs.)
9596800.00	D DEPOSITS		
	1 DAMINEE R.D.		
	As per Last Year Balance sheet	9596800.00	
	Add During the Year	39510700.00	
	Paid During the Year	40096100.00	9011400.00
1278697766.00	2 FIXED DEPOSIT SCHEME		
	As per Last Year Bal. sheet	1278697766.00	
	Add During the Year	1492132099.00	
	Paid During the Year	1349088795.00	1421741070.00
18558359.00	3 SHORT TERM FIXED DEPOSIT (ONJAL)		
	As per Last Year Balance sheet	18558359.00	
	Add During the Year	14235348.00	
	Paid During the Year	12264835.00	20528872.00
1306852925.00	GROUP TOTAL		1451281342.00
0.00	E INTEREST ACCURED BUT NOT PAID		0.00
0.00	F UNPAID DIVIDEND		
	As per Last Year Balance sheet	0.00	
	Add During the Year	3431.00	3431.00
0.00	G SUSPENSE		
	As per Last Year Balance sheet	0.00	
	Add During the Year	481736.00	
	Paid During the Year	481736.00	0.00
0.00	GROUP TOTAL		3431.00
	H PROFIT AND LOSS		
18157578.00	1 PROFIT AND LOSS		
	As per Last Year Balance sheet	18157578.00	
	Last Year profit carry forward	121486.00	
	Add Profit & Loss A/c 2015-2016	28959071.00	
	Paid During the Year	18157578.00	29080557.00
18157578.00	GROUP TOTAL		29080557.00
1555809999.00	GRAND TOTAL		1732830053.00

Er. A. D. Rajurkar
TreasurerEr. J. G. Thakre
Secretary

M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016

M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR



2014-2015	Expenditure	2015-2016	2014-2015	Income	2015-2016
	To				
71820.00	Depreciation Fund	74220.00			
6189.00	Cash/Cheq/Trans Insurance	6307.00			
72419.00	Award to Meritorious Students	45045.00			
0.00	Legal Fee A/c	0.00			
750.00	Professional Tax (Society)	750.00			
4210.00	Corporation Tax(Building Tax)	4623.00			
14399.00	Building Maintenance	9165.00			
2400.00	UPS / Battery maintenance	1200.00			
52810.00	Computer maintenance A/c	48575.00			
1964.00	Courier services	4586.00			
142800.00	Convenyance Allow to Directors	135900.00			
0.00	Momento To Meritorious Students	32366.00			
2021941.00	Mrugchaya Scheme	2654634.00			
1750.00	Training To Directors	1575.00			
0.00	TDS DED.ICICI BANK FD	1022305.00			
0.00	Managing Committee Election 16	400000.00			
6627280.00	SUB TOTAL 2	9099429.00			
17845995.00	NET PROFIT	28959071.00			
136791952.00	GRAND TOTAL	165179518.00	136791952.00	GRAND TOTAL	165179518.00

All figures are in Rupees.

Treasurer

Secretary

Chairman

M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016

M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR

	2014-2015	2015-2016	2014-2015	2015-2016
Expenditure			Income	
To Interest				
7811.00 On NDCC BANK CCL. A/C		0.00		
110019895.00 On Fixed Deposit Scheme		124731372.00		
1356948.00 On Daminee RD		1493462.00		
934023.00 On Short Term FD (Onjal)		896184.00		
112318677.00 SUB TOTAL (1)		127121018.00		
1091500.00 To Engineers Diary 2016		851000.00		
6096.00 Bank Charges		6840.00		
237056.00 Annual General Meeting Expenses		350152.00		
62007.00 General Charges		63601.00		
1203404.00 Salary to Staff		1628323.00		
170641.00 Bonus to staff		188758.00		
31070.00 Telephone Bill		44703.00		
62990.00 Electricity Bill		66940.00		
86170.00 Stationary and Printing		121003.00		
20000.00 Postage		16000.00		
151152.00 Travelling Expences		132022.00		
158700.00 Sitting fee to Directors		150150.00		
693232.00 Statutory Audit Fee		783905.00		
0.00 Internal Audit Fee		0.00		
25000.00 Tax Audit Fee		25000.00		
15000.00 IT Return Filing Charges		15000.00		
75000.00 Councelling Charges for IT		20000.00		
17000.00 Account Job Work		17000.00		
127810.00 Providend Fund (Society Contribution)		177781.00		
4233828.00 Sub Total (2) C/F		4658178.00		
			Total C/F	
			136791952	165179518.00

M. S. E. B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD., NAGPUR



: लेखा परीक्षकाचा अहवाल :

(महाराष्ट्र सहकारी संस्थांचा कायदा कलम 81 (5-ब) आणि महाराष्ट्र सहकारी संस्थांचा नियम 69(3) अन्वये द्यावयाचा)

मी एम. एस. ई. बी. इंजिनियर्स को. ऑप क्रेडिट सोसायटी मर्या. नागपूर रजि.नं. NGP/RSR/CR/ 2/86 या संस्थेच्या 31 मार्च 2016 या दिनांकाचा ताळेबंद व सन 2015-2016 या सहकारी वर्षाचा नफातोटा पत्रक तपासले असून लेखापरीक्षण अहवालातील संपूर्ण अभिप्रायस अधिन राहून अहवाल सादर करतो की,

- 1) माझ्या लेखापरीक्षणाच्या उद्देशासाठी, माझ्या संपूर्ण ज्ञान प्रमाणे, माहितीप्रमाणे व विश्वासाप्रमाणे खालील जरूर ती सर्व माहिती व खुलासे उपलब्ध झाले आहेत.
- 2) माझ्या मते व मला मिळालेल्या माहिती व खुलाशाचे आधारे.
- अ) ताळेबंद व नफातोटा पत्रक त्यावरील टिप्पणीस पात्र राहून संस्थेने ठेवलेल्या हिशोबांची पुस्तकांची जुळते असून सदर 31/3/2016 या दिनांकाचा ताळेबंद संस्थेच्या व्यवहाराशी, कामकाजाशी सत्य व वास्तव स्थिती दर्शवितो आणि नफातोटा पत्रकाचे बाबतीत त्या दिनांकास संपणाऱ्या वर्षातील नफयाची सत्य व वास्तविक स्थिती दर्शवितो.
- ब) संस्थेने हिशेब हे त्यावरील टिप्पणीस पात्र राहून महाराष्ट्र सहकारी संस्थांच्या कायदानुसार आवश्यक ती माहिती देणारे आहेत व संस्थेच्या आर्थिक व्यवहाराची सत्य व वास्तव स्थिती दर्शवितात.
- क) संस्थेने हिशोबी हे त्यावरील टिप्पणीस पात्र राहून महाराष्ट्र सहकारी संस्थांच्या कायदानुसार आवश्यक ती माहिती देणारे आहेत.
- 3) माझ्या मते संस्थेने महाराष्ट्र सहकारी संस्थांचा कायदा, नियम व संस्थेचे पोटनियमानुसार आवश्यक असणारी हिशोबी पुस्तके योग्य रितीने ठेवलेली आहेत.
- 4) संस्थेची आर्थिक पत्रके उदाहरणार्थ ताळेबंद पत्रक, नफातोटा पत्रक, जमाखर्च पत्रक इत्यादी तसेच खाते पुस्तके तयार करणे ही संचालक मंडळाची जबाबदारी आहे. सनदी लेखापालाची जबाबदारी ही कायद्याच्या मर्यादित राहून त्यावर टिकाटिप्पणी करणे इथपर्यंतच मर्यादित आहे.
- 5) सन 2015-2016 या सहकारी वर्षासाठी संस्थेस **लेखा परीक्षण वर्ग "अ"** देण्यात आला आहे.

सही

संजयकुमार एम.अग्रवाल अॅन्ड कं.
सनदी लेखापाल, नागपूर

स्थळ : नागपूर
दिनांक : 17.06.2016



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROVISIONAL BUDGET FOR THE FINANCIAL YEAR 2016- 2017

	2015-2016	2016-2017	2015-2016	2016-2017
Expenditure			Income	
To Interest			By	
On Cash Credit Loan of NDCC Bank	0.00	0.00	Interest on Security Loan	151000000.00
On Fixed Deposits	120000000.00	1227800000.00	Interest on Emergency Loan	3000000.00
On Daminee RD	14000000.00	16000000.00	Sale of Loan Forms	8000.00
On Short Term FD (Onjal)	10000000.00	10000000.00	Incidental Charges	4000000.00
SUB TOTAL (1)	1224000000.00	1304000000.00	Int on Loan to Staff	1700000.00
Bank Charges	10000.00	7000.00	Interest on Loan Against FD	7000000.00
Annual Gen Meeting Exp	350000.00	400000.00	Interest on I.C.I.C.I. BANK FDR	84000000.00
Engineers' Diary -2017	1300000.00	1000000.00	Interest on ICICI Bank Saving A/c	9000000.00
Salary to Staff	16000000.00	17500000.00		
General Charges	70000.00	70000.00		
Electricity Bill	80000.00	70000.00		
Stationary and Printing	120000.00	120000.00		
Postage	25000.00	20000.00		
Travelling Expenses	160000.00	160000.00		
Statutory Audit Fee	800000.00	800000.00		
Bonus to staff	170000.00	200000.00		
Provident Fund(Society Contri.)	170000.00	190000.00		
Depriciation Fund	750000.00	750000.00		
Allowances to Directors	160000.00	160000.00		
Cash/Chest Transit Insurance	6000.00	6500.00		
Telephone Bill	35000.00	45000.00		
Professional Tax (Society)	750.00	750.00		
Corporation Tax(Building Tax)	4200.00	4700.00		
Building Maintenance	15000.00	10000.00		
Tax Audit Fee	20000.00	25000.00		
Computer maintainance A/c	40000.00	50000.00		
Courier Services	5000.00	5000.00		
Convenyance Allow	15000.00	150000.00		
IT Return Filing charges	15000.00	15000.00		
Counciling Charges for I.T.Cases	30000.00	25000.00		
Managing Committee Election 2016	100000.00	0.00		
SUB TOTAL 2	5140950.00	5358950.00		
Net PROFIT	34351050.00	28819050.00		
GRAND TOTAL	161892000.00	164578000.00	GRAND TOTAL	164578000.00
Treasurer			Secretary	
			Chairman	



GENERAL INSTRUCTIONS FOR MEMBERS

1. On Transfer, the change in Address of Disbursing Office, should be intimated to the society immediately, without fail. Otherwise, society will not be responsible for affecting the loan's regular recovery and Penal Interest will be charged as per rules.
2. Loan application should be filled in completely. Latest salary certificate should be attached to the loan application. Incomplete application will not be considered.
3. Responsibility of loan repayment is on both the individual as well as his guarantors. All the members are therefore requested to ensure that their own installments & installments of the members for whom they stood as guaranters are deducted every month regularly.
4. If three consecutive loan installments are not deducted from the salary, of the borrower, all balance installments will be recovered from the salary of his guarantors without any notice.
5. New loan would be granted considering previous Loan and Interest outstanding (adjustment of previous loan and Interest for security loan as well as emergency loan case). Share will be deducted from security loan sanction.
6. Guarantee of any member, who is suspended due to departmental action, should not be taken. If taken already, intimation to society may please be given immediately.
7. Cash should not be deposited in the society without receipt. Society will not be responsible for any cash transaction without receipt.
8. As per provisions of section 45 of M.S.Co.-Op Society rules 1961, loan can not be granted to a member who has obtained loan from any other similar Society.
9. During your visit to society office, Please verify your accounts and confirm that all entries are taken properly.
10. Unless the cheques towards deduction of loan installments is received from MSEB/ MSEDCL/MSETCL/MSPGCL ,it will not presumed that loan installment is received.
11. Nominee may be appointed if not appointed already.
12. The society will remain open from 10.00 hrs. to 18.00 hrs on all days (including Sunday) except public holidays & every Wednesday.
13. Please inform the Residential address and Residential Phone number / MOB NO, to the Society for the correspondence.
14. Please submit NEFT form to Society office if submitted please ignore.

Pl.view AGM Booklet on WebSit : www.msebcecs.com



एम.एस.ई.बी. इंजिनियर्स को-ऑपरेटिव्ह क्रेडिट सोसायटी लि., नागपूर उपविधी दुरुस्तीचा मसुदा

अ. नं.	उपविधी क. सद्याच्या उपविधीची शब्द रचना	दुरुस्ती नंतरची शब्द रचना	दुरुस्तीचे कारण
1	<p>क-1.3 अधिकृत भागभांडवल</p> <p>संस्थेचे अधिकृत भाग भांडवल रुपये 2000,00,000/- (अक्षरी रु. विस कोटी फक्त) असेल. प्रत्येक भागाची दर्शनी किंमत रु. 500/- (अक्षरी रुपये पाचशे फक्त राहिल.) महाराष्ट्र सहकारी संस्था अधिनियम 1960 कलम 28 मधील तरतुदीस अधिन राहून समासदास जास्तीत जास्त भाग धारण करता येतील तथापि प्रत्येक समासदास रु. 1,00,000/- (अक्षरी रुपये एक लाख) पर्यंतचे भाग धारण करता येईल. व त्यापुढील त्याची दरमहा येणारी रक्कम समासद संचित ठेवीमध्ये संचित ठेवीमध्ये घ्यावयाची रक्कम सर्वसाधारण संस्थेला मंजूरीने ठरवावयाची असून प्रत्येक समासदाने दरमहा नियमितपणे संस्थेला समासदाचे वेतनातून कपात करून घेण्याचा अधिकार संस्थेला राहिल. त्या ठेवीवरील व्याजाचा दर व्यवस्थापक समिती निश्चित करील व वार्षिक संस्थेच्या मंजूरीने सादर व्याज दिले जाईल. व्याजाचा दर समासद कर्ज बरोबर किंवा कमी असला पाहिजे.</p>	<p>क-1.3 अधिकृत भागभांडवल</p> <p>संस्थेचे अधिकृत भाग भांडवल रुपये 25,00,00,000/- (अक्षरी रु. पंचविस कोटी फक्त) असेल. प्रत्येक भागाची दर्शनी किंमत रु. 500/- (अक्षरी रुपये पाचशे फक्त राहिल.) महाराष्ट्र सहकारी संस्था अधिनियम 1960 कलम 28 मधील तरतुदीस अधिन राहून समासदास जास्तीत जास्त भाग धारण करता येतील तथापि प्रत्येक समासदास रु. 1,00,000/- (अक्षरी रुपये एक लाख) पर्यंतचे भाग धारण करता येईल. व त्यापुढील त्याची दरमहा येणारी रक्कम समासद संचित ठेवीमध्ये संचित ठेवीमध्ये घ्यावयाची रक्कम सर्वसाधारण संस्थेला मंजूरीने ठरवावयाची असून प्रत्येक समासदाने दरमहा नियमितपणे संस्थेला समासदाचे वेतनातून कपात करून घेण्याचा अधिकार संस्थेला राहिल. त्या ठेवीवरील व्याजाचा दर व्यवस्थापक समिती निश्चित करील व वार्षिक संस्थेच्या मंजूरीने सादर व्याज दिले जाईल. व्याजाचा दर समासद कर्ज बरोबर किंवा कमी असला पाहिजे.</p>	सद्याच्या अधिकृत भाग भांडवलाची मर्यादा ही ह्या वर्षामध्येच 20 कोटी पेक्षा जास्त होण्याची शक्यता असल्यामुळे, अदाचे वर्षाला 5 कोटीचे भागभांडवल वाढण्याची शक्यता असल्यामुळे अहिले वाढवण्याचे ठरविले आहे. त्यामुळे समासदाची मर्यादा 25 कोटी करणे आवश्यक आहे.
2	<p>ड 1.14 मासिक वर्गणी :- प्रत्येक समासदाने संस्थेला प्रत्येक महिन्याला खालील प्रमाणे कमीत कमी मासिक वर्गणी रु.720/- फक्त दिली पाहिजे.</p> <p>1) रुपये 500/- समासदाचे भागभांडवल अंतर्गत</p> <p>2) रुपये 220/- छिपट फंड योजना अंतर्गत</p>	<p>ड 1.14 मासिक वर्गणी :- प्रत्येक समासदाने संस्थेला प्रत्येक महिन्याला खालील प्रमाणे कमीत कमी मासिक वर्गणी रु.740/- फक्त दिली पाहिजे.</p> <p>1) रुपये 500/- समासदाचे भागभांडवल अंतर्गत</p> <p>2) रुपये 240/- छिपट फंड योजना अंतर्गत</p>	छिपट फंड निधी वाढविण्यासाठी
3	<p>फ 1.10 कर्जविषयक धोरण-</p> <p>1) सर्वसाधारण कर्ज:- संस्थेकडे उपलब्ध असेल निधी समासदाची पात्रता, शासकीय परिपत्रके लक्षात घेऊन व्यवस्थापक समिती आपले कर्ज मर्यादा, कर्जावरील व्याजदर कर्ज फेडीचा निश्चित कालावधी निश्चित करेल. मा. सहकार आयुक्त व निबंधक सहकारी संस्था यांचे कार्यालयाचे वेळोवेळच्या परिपत्रकाप्रमाणे कर्ज धारण राहिल.</p> <p>सर्व साधारण कर्ज हे समासदाला त्याने धारण केलेल्या भाग भांडवलाच्या 20 पट रकमेपेढे किंवा रुपये 12 लाख किंवा एकूण पगाराच्या 30 पटापेक्षा जास्त राहणार नाही किंवा मा. सहनिबंधक सहकारी संस्था यांच्या कार्यालयाच्या मंजुर कर्जमर्यादित राहिल.</p> <p>1) समासद व समासदाच्या कुटुंबातील सदस्याच्या शैक्षणिक खर्चासाठी.</p> <p>2) समासद व समासदाच्या कुटुंबातील सदस्याच्या वैद्यकीय खर्चासाठी.</p> <p>3) समासद व समासदाच्या कुटुंबातील सदस्याच्या लग्नाच्या खर्चासाठी.</p> <p>4) समासद व समासदाच्या कुटुंबातील सदस्याच्या घरबांधणी किंवा त्याच्या डॅगडूजी/सुधारणाव देखभाल/दुरुस्ती यासाठी.</p> <p>5) समासद व समासदाच्या कुटुंबातील सदस्याच्या जीवन सुरक्षा विमा हत्ते भरण्यासाठी.</p> <p>6) व्यवस्थापकीय मंडळाने ठरविलेल्या इतर उद्देशासाठी/कारणासाठी कर्जफेडीचे जास्तीत जास्त मासिक हत्ते 180 राहतील.</p>	<p>फ 1.10 कर्जविषयक धोरण-</p> <p>1) सर्वसाधारण कर्ज:- संस्थेकडे उपलब्ध असेल निधी समासदाची पात्रता, शासकीय परिपत्रके लक्षात घेऊन व्यवस्थापक समिती आपले कर्ज मर्यादा, कर्जावरील व्याजदर कर्ज फेडीचा निश्चित कालावधी निश्चित करेल. मा. सहकार आयुक्त व निबंधक सहकारी संस्था यांचे कार्यालयाचे वेळोवेळच्या परिपत्रकाप्रमाणे कर्ज धारण राहिल.</p> <p>सर्व साधारण कर्ज हे समासदाला त्याने धारण केलेल्या भाग भांडवलाच्या 20 पट रकमेपेढे किंवा रुपये 18 लाख किंवा एकूण पगाराच्या 30 पटापेक्षा जास्त राहणार नाही किंवा मा. सहनिबंधक सहकारी संस्था यांच्या कार्यालयाच्या मंजुर कर्जमर्यादित राहिल.</p> <p>1) समासद व समासदाच्या कुटुंबातील सदस्याच्या शैक्षणिक खर्चासाठी.</p> <p>2) समासद व समासदाच्या कुटुंबातील सदस्याच्या वैद्यकीय खर्चासाठी.</p> <p>3) समासद व समासदाच्या कुटुंबातील सदस्याच्या लग्नाच्या खर्चासाठी.</p> <p>4) समासद व समासदाच्या कुटुंबातील सदस्याच्या घरबांधणी किंवा त्याच्या डॅगडूजी/सुधारणाव देखभाल/दुरुस्ती यासाठी.</p> <p>5) समासद व समासदाच्या कुटुंबातील सदस्याच्या जीवन सुरक्षा विमा हत्ते भरण्यासाठी.</p> <p>6) व्यवस्थापकीय मंडळाने ठरविलेल्या इतर उद्देशासाठी/कारणासाठी कर्जफेडीचे जास्तीत जास्त मासिक हत्ते 180 राहतील.</p>	समासदाची कर्जवत वाढल्यामुळे समासदाची मासिक परतफेडीची क्षमता वाढल्यामुळे, समासदाची पगाराबाब, समासदाची कर्जमर्यादा वाढल्यामुळे, समासदाकडून सतत मागणी होत आहे, तसेच महागाई वाढल्यामुळे समासदाची कर्जमर्यादा अगुरी पडते.
	<p>3) आकस्मित कर्ज:- रु. 20000/- पर्यंत आकस्मित कर्ज देता येईल. परत फेडीचे 18 हत्ते राहतील.</p> <p>1. एकूण सर्व मिळून असणारे सर्वसाधारण कर्ज देय पगाराच्या 30 पटीपेक्षा जास्त रकमेचे असणार नाही. जर कर्ज कमालमर्यादपर्यंत मंजूर केले तर वसूल करण्यात येणाऱ्या कर्जाचा हत्ता, व्याज व वेतनातून एकूण करावयाची कपात ही पॅमेट ऑफ वीजेस एवढेप्रमाणे त्याच्या वेतनाच्या 2/3 पेक्षा जास्त असणार नाही. अशी खात्री करूनच कर्ज द्यावे. 5% रकम त्याची शेअर्स व संचित ठेव मिळून जमा करावी. ज्या सदस्यावर दुस-या पगारदार संस्थेचे कर्ज असेल असे सदस्य सर्वसाधारण कर्ज मंजुरीस पात्र ठरणार नाही. (उपविधी ड-1.14 मध्ये मंजूर केल्याप्रमाणे)</p>	<p>3) आकस्मित कर्ज:- रु. 50000/- पर्यंत आकस्मित कर्ज देता येईल. परत फेडीचे 18 हत्ते राहतील.</p> <p>1. एकूण सर्व मिळून असणारे सर्वसाधारण कर्ज देय पगाराच्या 30 पटीपेक्षा जास्त रकमेचे असणार नाही. जर कर्ज कमालमर्यादपर्यंत मंजूर केले तर वसूल करण्यात येणाऱ्या कर्जाचा हत्ता, व्याज व वेतनातून एकूण करावयाची कपात ही पॅमेट ऑफ वीजेस एवढेप्रमाणे त्याच्या वेतनाच्या 2/3 पेक्षा जास्त असणार नाही. अशी खात्री करूनच कर्ज द्यावे. 5% रकम त्याची शेअर्स व संचित ठेव मिळून जमा करावी. ज्या सदस्यावर दुस-या पगारदार संस्थेचे कर्ज असेल असे सदस्य सर्वसाधारण कर्ज मंजुरीस पात्र ठरणार नाही. (उपविधी ड-1.14 मध्ये मंजूर केल्याप्रमाणे)</p>	आकस्मिक कर्जमर्यादा वाढविणे आवश्यक आहे. कारण की, संस्थाच्या परिस्थितीत समासदाना येणाऱ्या दबाखाण्याच्या खर्चात भरपूर भावाबाड झालेली आहे. त्यामुळे संस्थाची वीस हजार रु.ची मर्यादा कमी पडते.



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

LIST FOR MEMBERS RETIRED FROM 01/07/2015 TO 30/06/2016.

SR.NO.	NAME OF RETIRE	SR.NO.	NAME OF RETIRE	SR.NO.	NAME OF RETIRE
1.	ER.S.K.DABHADE	64.	ER.M.B.KULKARNI	127.	ER.S.M.KHOBRADE
2.	ER.P.D.PAKHODE	65.	ER.S.E.WAGHMARE	128.	ER.S.S.JAWARKAR
3.	ER.R.J.ARORA	66.	ER.D.M.GADWE	129.	ER.A.K.GHOSH
4.	ER.R.P.DEO	67.	ER.S.S.MESHRAM	130.	ER.A.D.SONKUSARE
5.	ER.T.H.DAKHAKE	68.	ER.H.Y.PATHAN	131.	ER.C.W.URKUDE
6.	ER.M.W.DESHMUKH	69.	ER.R.S.PARULKAR	132.	ER.R.D.NAYAK
7.	ER.S.I.ALI	70.	ER.S.M.TELANG	133.	ER.S.U.CHAIRASIYA
8.	ER.G.V.TAMHANKAR	71.	ER.K.A.TODE	134.	ER.M.M.PATIL
9.	ER.P.B.LANDGE	72.	ER.D.V.MEHAR	135.	ER.A.S.KOTHAWALE
10.	ER.S.R.GORE	73.	ER.K.U.SONPAROTE	136.	ER.P.B.GANGAWATI
11.	ER.K.W.KASTURE	74.	ER.D.M.SAYAR	137.	ER.S.B.JAMGADE
12.	ER.P.M.JAMDAR	75.	ER.C.L.PURSWANI	138.	ER.S.A.SHUKLA
13.	ER.P.P.MULEY	76.	ER.R.M.JAIN	139.	ER.A.N.KAMBLE
14.	ER.U.B.CHAHANDE	77.	ER.S.S.TOPRE	140.	ER.A.G.CHOUDHARY
15.	ER.D.M.DESHPANDE	78.	ER.R.K.JAISWAL	141.	ER.M.N.SHRIVASTAVA
16.	ER.I.L.PANDE	79.	ER.A.L.NANEDKAR	142.	ER.S.R.PANDE
17.	ER.V.K.KACHHWAHA	80.	ER.L.A.PARMANAND	143.	ER.S.S.SATHE
18.	ER.V.R.JOSHI	81.	ER.P.B.BHAT	144.	ER.A.M.KHAN
19.	ER.C.K.AMLEKAR	82.	ER.V.M.BHELE	145.	ER.N.S.SATHAV
20.	ER.A.A.KHAN	83.	ER.A.H.DANDEKAR	146.	ER.S.P.MESHRAM
21.	ER.PA.UBHATE	84.	ER.S.R.DHURVE	147.	ER.U.G.PATIL
22.	ER.U.A.PETHKAR	85.	ER.R.K.SONI	148.	ER.S.V.SARDEY
23.	ER.D.S.KHIRWADKAR	86.	ER.S.W.BADWE	149.	ER.U.V.SHRIVASTAVA
24.	ER.J.V.BHOYAR	87.	ER.S.R.DAFTARI	150.	ER.S.Z.RAUT
25.	ER.R.G.GIRDKAR	88.	ER.H.P.BIRANWAR	151.	ER.N.W.BHURE
26.	ER.S.J.CHAUHAN	89.	ER.S.B.PATERIYA	152.	ER.S.P.SHIRPURKAR
27.	ER.H.Y.THAKRE	90.	ER.P.B.MAHAJAN	153.	ER.S.D.RANADE
28.	ER.V.M.GODBOLE	91.	ER.S.B.KAMBLE	154.	ER.A.S.WADODE
29.	ER.S.S.INDAPAWAR	92.	ER.P.G.THAKUR	155.	ER.A.V.WANKHEDE
30.	ER.A.G.HADE	93.	ER.M.M.CHAUDHARI	156.	ER.R.P.DADHE
31.	ER.V.W.RAJURKAR	94.	ER.M.M.VIKHAR	157.	ER.R.M.KHARCHE
32.	ER.B.G.GOTEKAR	95.	ER.P.M.KHARATKAR	158.	ER.U.G.SOMWANSHI
33.	ER.J.S.GHATODE	96.	ER.S.P.TELGOTE	159.	ER.M.D.LANDE
34.	ER.P.D.TIRTHAGIRIKAR	97.	ER.A.B.RAUT	160.	ER.K.R.SONERIYA
35.	ER.S.S.DHAGE	98.	ER.J.G.SURKAR	161.	ER.S.N.MOON
36.	ER.P.W.DHAGE	99.	ER.R.S.PATIL	162.	ER.S.N.AMBEKAR
37.	ER.M.K.FADNAVIS	100.	ER.M.I.RAHIM	163.	ER.D.T.GULVE
38.	ER.M.K.UKE	101.	ER.A.K.ZADE	164.	ER.V.L.DHAMANKAR
39.	ER.M.S.RAJPUT	102.	ER.J.B.SINGH	165.	ER.A.P.SHELKE
40.	ER.D.V.ADMANE	103.	ER.P.A.KHANORKAR	166.	ER.V.G.BORKAR
41.	ER.K.N.SINGH	104.	ER.P.P.JAODAND	167.	ER.S.M.BAGDE
42.	ER.U.C.SHRIVASTAVA	105.	ER.A.S.GORDE	168.	ER.S.S.SHELKE
43.	ER.A.S.SHRIVASTAV	106.	ER.U.K.BONDRE	169.	ER.V.P.GHODKE
44.	ER.M.D.ZODE	107.	ER.H.S.DUBEY	170.	ER.S.G.MANE
45.	ER.R.K.ZANZAD	108.	ER.D.T.RUPRAI	171.	ER.S.D.BHATTAD
46.	ER.M.D.TOPRE	109.	ER.P.N.WARUDKAR	172.	ER.S.S.SUBHEDAR
47.	ER.S.B.KUTE	110.	ER.V.R.BARHATE	173.	ER.D.A.SAPATE
48.	ER.N.D.BHONGADE	111.	ER.K.W.BELSARE	174.	ER.R.N.JICHKAR
49.	ER.S.B.DARWHEKAR	112.	ER.D.S.RAUT	175.	ER.A.M.TANNIWAR
50.	ER.K.B.BHATTACHARYA	113.	ER.B.R.SAHU	176.	ER.G.M.AKRE
51.	ER.P.Y.PATIL	114.	ER.D.T.PUROHIT	177.	ER.R.N.SALUNKE
52.	ER.V.K.BHURE	115.	ER.S.M.MESHRAM	178.	ER.A.V.MORONE
53.	ER.M.D.LOMTE	116.	ER.M.D.DESHPANDE	179.	ER.V.R.TAYAEE
54.	ER.S.P.KULKARNI	117.	ER.P.K.DIXIT	180.	ER.P.S.RAGHUWANSHI
55.	ER.S.D.KONDE	118.	ER.A.K.SHUKLA	181.	ER.M.R.BURMAN
56.	ER.M.I.SHEIKH	119.	ER.M.H.MESHRAM	182.	ER.M.S.TARALE
57.	ER.M.N.INKANE	120.	ER.V.V.PATLE	183.	ER.S.D.JAGDALE
58.	ER.B.S.AMLE	121.	ER.K.D.MITRA	184.	ER.K.N.MATHURKAR
59.	ER.B.N.KHASALE	122.	ER.R.Y.DANI	185.	ER.S.B.GUPTA
60.	ER.V.M.BHANDARKAR	123.	ER.P.M.TOMEY	186.	ER.M.M.PAREKH
61.	ER.A.V.JICHKAR	124.	ER.R.S.CHAVAN	187.	ER.D.P.GHATE
62.	ER.N.S.DHANDE	125.	ER.I.S.D.THORAT	188.	ER.K.M.SHELKE
63.	ER.V.G.SHENDE	126.	ER.P.M.SAWANT	189.	ER.R.M.MADURWAR