

32nd
Annual Report
of
Managing Committee
and
Statement of Accounts
2017 - 2018



M.S.E.B. ENGINEERS' CO-OPERATIVE CREDIT SOCIETY LTD.

"208", Shreeman Complex, 4, Wardha Road,
Near Lokmat Square, Dhantoli, Nagpur - 440 012.
Phone No. : 2438814, 2448814 (Fax)
web site :- www.msebeccs.com
email_id:- msebeccsngp@yahoo.com

M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR
MANAGING COMMITTEE

AS ON 31-03-2018

1.	ER. A. K. BAMNOTE	CHAIRMAN	7875006543
2.	ER. A.P. PAHURKAR	VICE CHAIRMAN	8390123999
3.	ER. J. G. THAKRE	SECRETARY	7875760102
4.	ER. A.D. RAJURKAR	TREASURER	7875761509
5.	ER. H. M. DAYARE	DIRECTOR	9422134711
6.	ER. L.R.SHELKE	DIRECTOR	7875014466
7.	ER. A. B. DADMAL	DIRECTOR	8554993618
8.	ER. P. M. BISEN	DIRECTOR	7875760141
9.	ER. A. T. GAJAPURE	DIRECTOR	8554993624
10.	ER. S. J. MAHALLE	DIRECTOR	7875761847
11.	ER. P. P. CHAVAN	DIRECTOR	9960413130
12.	ER. NISHA P. CHOUDHARI	DIRECTOR	7875077880
13.	ER. RAJESHRI A. JAD	DIRECTOR	9923597951
14.	ER. B. T. WANKHEDE	DIRECTOR	8888819865
15.	ER. P. P. KOLTE	DIRECTOR	7875761560
16.	ER. S.W. THAWARI	DIRECTOR	9881571651
17.	ER. J.V. DETHE	DIRECTOR	9890331815

BANKS : NDCC BANK DHANTOLI, NAGPUR.

I.C.I.C.I . BANK RAMDASPETH, NAGPUR

M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROGRESS REPORT ABSTRACT FOR LAST TEN YEARS

Sr.No.	Particulars	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17
1.	Membership	2802 Nos	2858 Nos.	3023Nos.	3241 Nos.	3428 Nos	3527 Nos	3508 Nos.	3504 Nos	3457 Nos	3474 Nos
2.	Authorised Share	10.5 Crore	10.5 Crore	10.5 Crore	10.5 Crore	10.5 Crore	15.00 Crore	15.00 Crore	20.00 Crore	20.00 Crore	20.00 Crore
3.	Paid Up Share	78845280.00	84711565.00	93656590.00	98328605.00	105555945.00	15338920.00	134686052.00	159986565.00	176230809.00	193154058.00
4.	Reserve Fund	14859284.00	18022078.00	20347175.00	22699301.00	25577710.00	29179159.00	36673723.00	40959564.00	45052560.00	54871888.00
5.	Secu Loan Limit	500000.00	500000.00	500000.00	850000.00	850000.00	850000.00	1200000.00	1200000.00	1200000.00	1200000.00
6.	Eme. Loan Limit	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00
7.	Secu. Loan o/s	448661381.00	480367118.00	523805164.00	711794493.00	896924722.00	1032638401.00	1242985899.00	1470625105.00	1518168532.00	1527747199.00
8.	Eme. Loan o/s	7123904.00	6184292.00	4809568.00	4233437.00	4816983.00	4401887.00	3937008.00	2861298.00	2831912.00	2635061.00
9.	Building Fund	257570.00	297650.00	360290.00	440930.00	519410.00	577490.00	623330.00	663890.00	704450.00	763490.00
10.	Thrift Fund	16238287.00	15960303.00	20554947.00	21350108.00	20848875.00	25346364.00	25478354.00	28186419.00	28186419.00	35554916.00
11.	Fixed Deposit	344500528.00	388722878.00	431959163.00	565377705.00	721423945.00	963977769.00	1127500396.00	1278697766.00	1421741070.00	1353184920.00
12.	Daminee R. D.	3184700.00	3823300.00	5536600.00	7152200.00	8261700.00	8462300.00	8648400.00	9596800.00	9011400.00	8944200.00
13.	Total Income	43497923.00	51506295.00	54451480.00	60639281.00	80326400.00	106561533.00	129578066.00	136791952.00	165179518.00	1693379030.00
14.	Net Profit	11396793.00	11841056.00	10578070.00	143168870.00	19611007.00	22487771.00	19521982.00	17845995.00	28959071.00	22390137.00
15.	Rate of Int. on Loan to Members	10.50%	10.00%	09.50%	09.50 %	10.50 %	10.50 %	10.50%	10.00%	10.00%	10.00%
16.	Dividend	13.00%	14.00%	11.50%	14.00%	18.50 %	16.50%	15.50%	12.50%	14.00%	10.50%
17.	Audit Class	A	A	A	A	A	A	A	A	A	A
18.	Engineers Diary	■	■	■	■	■	■	■	■	■	■



HIGHLIGHTS

As on 31-03-2018

Membership	3474	Nos.
Authorised share capital	25.00	Crores
Paid up share capital	21.08	Crores
Deposits	148.44	Crores
Reserve fund	06.00	Crores
Thrift fund	03.43	Crores
Loans (O/S) on members	170.34	Crores
Investment	08.31	Crores
ICICI saving A/C.	3.53	Crores
Fixed Assets	00.16	Crores
Gross Income 2017-2018	16.03	Crores
Net Profit 2017-2018	03.08	Crores

Audit Class 'A' since 1993-1994

Pl.view AGM Booklet on
WebSit : www.msebeccs.com

If not delivered, please return to :

**M.S.E.B. ENGINEERS' CO-OPERATIVE
CREDIT SOCIETY LTD. NAGPUR.**

"208", Shreeman Complex, 4, Wardha Road,
Near Lokmat Square, Dhanoli, Nagpur - 440 012.
Phone No. : 2438814, 2448814 (Fax)

BOOK-POST

Printed Matter

To,



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

REGD. NO. NGP / RSR / C.R. / 2 / 86-87 DT. 26.12.86

NOTICE FOR

ANNUAL GENERAL MEETING 2017 - 2018

(For Members Only)

All the members of the society are hereby informed that the 32nd Annual General Meeting is to be held on **Dt. 29.07.2018** at 12.00 hrs. at "**Rajwada Palace** , Opp.Gandhi Sagar, Near Tata Parsi School, Mahal, Nagpur 18".

All are requested to attend the A.G.M. The Annual General Meeting if postponed for want of quorum, will be held at the same place after half an hour.

AGENDA

1. Approval of report of 31st Annual General Meeting held on dt 09.07.2017.
2. Approval of Audited Annual Balance Sheet, Profit & Loss Account Statement, Receipt & Payment Account Statement submitted by the Managing Committee for the year 2017-2018 and approval of Distribution of Profit for year 2017-2018.
3. Approval of Compliance Report Year 2016-2017 & 2017-2018.
4. Approval of Provisional Budget for the year 2018-2019.
5. Approval of the decisions passed by the Managing Committee in the monthly meetings held during the year 2017-2018.
6. Approval to the proposed amendment to existing bye laws proposed by managing committee.
7. Appointment of Statutory Auditor for year 2018-2019 .
8. Approval of Proposed Service Regulation for Employees of Society.
9. Any other points with the permission of the chair.

Dated : 28 June, 2018

Er. J. G. Thakre
Secretary

NOTE :

Members interested in any clarification about the attached reports, may submit their questions / suggestions to the society office on or before **dt 22.07.2018** positively. Managing Committee shall not be responsible to reply any queries raised during the meeting.



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

REGD. NO. NGP / (NGP) RSR / C.R. / 2 / 86-87 DT. 26.12.86

PROCEEDING OF 31ST ANNUAL GENERAL MEETING 2016-2017. DATED: - 09TH JULY 2017.

The 31st Annual General Meeting was held on date 09.07.2017 at **Rajwada Palace , Opp.Gandhi Sagar, Near Tata Parsi School,Mahal, Nagpur 18th**. at 12.00 hrs.

The notice of 31stA.G.M. was served to all existing members as on 31st March 2017. The 31st A.G.M. is postponed for Half an hour for want of quoram.Again the A.G.M. is Started @12.30 p.m.at same place.

The total members present for 31st Annual General Meeting were 376 members.

Er.A.P.Pahurkar, Vice Chairman, welcome all the members, invitees, senior members and their families, Meritorious Children and their Parents, present in Hall. All the members of the Managing Committee were requested to occupy their seats on the Dias. The function was inaugurated with lighting the Jyoti and garlanding the photo of Hon.Bharat Ratna Sir.Visvesvaraya.

The Message of condolance and name of the members expired during last year were read out.Condolance was observed for two minutes for untimely death of our beloved members.

Awards to Meritorious ward of our member's alongwith certificate of excellence, passing 10th Std. and 12th Std. Exam. in academic year 2016-2017, were distributed as per the merit list approved by the managing committee.

Er.A.K.Bamnote Chairman, brief the progress and highlighted the schemes operated by the Society.He congratulated all the childrens on their great achievements and wishes for better future.Our Ex-members, who were retired from services of MSEB i.e. MSEDCL, MSETCL and MSPGCL, during the period of July 2016 to June 2017, were felicitated.

After Lunch, the agenda for 31st A.G.M. was read out and accordingly Proceeding started.
The details of the Proceeding are as below.

1.) Proceeding of the 30th AGM held on date 17th July 2016, were read out by Er.J.G.Thakre Secretary and requested the members to approve the same.The members present in house approved the proceeding of 30thAnnual General Meeting unanimously.

2.) 31st Annual Report of the managing Committee for financial year 2016-2017 along with Balance Sheet as on 31.03.2017, Receipt & Payment, Profit & Loss Statement for financial year ending on 31.03.2017 were placed before AGM.The distribution of Profit for year 2016-17 was read out with dividend **10.50%**, proposed by the Managing Committee. Analytical data regarding schemes operated, were briefed and explained.Details for expenditures were explained with their needs by Er.J.G.Thakre Secretary .

After detailed discussion, members approved 31st Annual Report, Balance sheet as on 31.03.2017,receipt and payment for 2016-2017 profit & loss for 2016-2017 alongwith



CONDOLENCE

We deeply express our sorrow for the untimely death of our beloved Engineers and pray the almighty GOD to rest their Soul in peace. We share the grief of their family and pray to give them strength and courage to overcome this tragic blow.

Er. Jeetendra Narayansinha Chauhan

Er. Jyoti Premdas Chahande

Er. Prashant Keshavrao Siras

Er. Jitendra Shamraoji Demapure

Er. Dhiraj Prabhakar Badhe

Er. Vasant Ganpatrao Ghate

Er. Suhas Rajendra Bamrotwar



distribution of profit & dividend, unanimously by voice vote.

3.) The Provisional budget for 2017-2018 was placed before AGM and explained the projected income and expenditure. The general body meeting approved the provisional budget for year 2017-2018.

4.) The resolutions pass in the monthly managing committee Meetings during year 2016-2017 were already incorporated in 31th Annual Report. These resolutions were put up in the meeting. Annual General Body approved the resolutions pass by the managing committee during 2016-2017.

5.) Approval of amendments to existing bye laws proposed by the Managing committee. Secretary read out the amendments to existing bye laws no. क1.3, ड1.14 & फ1.10 proposed by the Managing Committee. Secretary explained the needs and reasons for amendments proposed in details. After detailed discussions, Annual General Body approved the amendments to bye laws no. ड1.14,(1),(2) & (3). after detail discussion, members present approved only ड1.14,(1),(2) & ड1.14(3) were with held after held after disucssions. The other two ammendments क1.13, & फ1.10 were passed by AGM unanimously by voice vote.

6.) Secretary read out the audit report submitted by M/s. Sanjay M. Agrawal C.A., Nagpur being statutory auditor appointed for 2016-2017 and AGM approved the report.

It was proposed by the Managing Committee to appoint M/s. Shrikant J. Dubey Chartered Accountant as statutory auditor to carryout audit for financial account statement for financial year 2017-2018. Annual General Body Meeting approved M/s. Shrikant J. Dubey Chartered Accountant as statutory Auditor for year 2017-2018.

7.) Any other points with the permission of the Chair.

For availing the Cash Credit limit facility from NDCC BANK Nagpur, it is necessary to renew Cash Credit Limit every year and AGM must approve the Limit. Hence Managing Committee proposed the resolution "Cash Credit Limit may be availed from NDCC Bank Nagpur as per the provision of Bye Laws" The members present in AGM passed the resolution unanimously.

Er. Amruta Netke raised the issue that Annual Reports Booklets Printing must be stopped in order to reduce expenditure and save environment. She suggested that Annual Report must be sent by electronic mode such as website, by email etc. Er. A.K. Bamnote, Chairman assured to take issue with Hon. Registrar regarding availing of Annual Reports by electronic mode.

Er. Abhijeet Suryavanshi & Er. S.R. Ladke moves resolutions before assembly of house for praising of Managing Committee members for Commendable works. And hence on behalf of the all members present, Er. Abhijeet Suryavanshi & Er. S.R. Ladke, proposed the resolution that our Society's Managing Committee has given good performance this year also, and hence we express our thank to the Committee members. The resolution was passed unanimously by voice vote.

At last, On behalf of the Managing Committee, Er. L.R. Shelke expressed the vote of thanks and concluded the meeting.

Secretary
M.S.E.B. Engineers' Co-op
Credit Society Ltd., Nagpur.



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

REGD. NO. NGP / (NGP) RSR / C.R. / 2 / 86-87 DT. 26.12.86

32nd ANNUAL GENERAL MEETING 2017-2018.

DATED: - 29TH JULY 2018.

Dear Friends,

On behalf the Managing Committee, I welcome all the honorable members present for the 32nd Annual General Meeting and with great pleasure submit the Annual Report of the Managing Committee, for the year ended on 31st March 2018, along with the Balance sheet, Receipt and Payment Statement, Profit and Loss Statement ended on same date. The Last Annual General Meeting was held on date 09.07.2017 at Rajwada Palace, Opp. Gandhi Sagar, Near Tata Parsi School, Mahal, Nagpur 18 .

A) MEETING OF THE MANAGING COMMITTEE :

In all, 12 Meeting of Managing Committee were held during the year 2017-2018. The contribution of all Directors in these meetings is highly appreciable.

B) MEMBERSHIP :

The registration for membership up to 31.03.2018, since society functioning, is 6011. However due to Retirements, transfers, deaths and resignations on their own, the membership by the end of 31st March 2017 was 3495.

During the year 2017-2018, 151 new regular members have extended their support. The membership is reduced by 151 due to retirement from the services and 14 members have withdrawn their membership on their own. Due to untimely death of our Beloved members the membership has reduced by 7 nos. As such, by the end of financial year 2017-2018, 3474 members are leading the society.

As per Adarsha Upavidhi sanctioned vide no 4253/16 dated 01.10.2016, from November-2017 the contribution collected from new members whose age is upto 40 yrs is Rs.2460/- (Entrance Fee: Rs.100/-, Working charges : Rs.20/-, Paid up Share : Rs.500/- (Towards purchase of 1 shares), Thrift Fund : Rs. 1600/-, Building Fund : Rs. 240/-). The contribution collected from new members whose age is above 40 yrs and not exceeding 55 Yrs is Rs.2400/- (Entrance Fee :Rs. 100/-, Working charges : Rs.20/-, Paid up Share : Rs.500/- (Towards purchase of 1 shares), Thrift Fund Rs.:1600/- Building Fund : Rs. 240/-), Plus the additional contribution towards thrift fund at the rate of Rs.300/- per month by which his/her age exceeds 40 Yrs.



C) SHARE CAPITAL :

The **Authorised** Share Capital of our society is **Rs.25,00,00,000.00** . The individual share holding limit is Rs.1,00,000/- . The paid up share of the society as on 31.03.2017 was Rs. **19,31,54,058/-** . The contribution towards share during the year 2017-2018, by the members is Rs.2,87,22,901/- . An amount of the Rs.1,09,77,980/- is refunded to the members whose membership ceased during the year. Thus as on 31.03.2018, the paid up share capital of our society is **Rs.21,08,98,979/-** It is already resolved that the required share amount for the loan sanction will be deducted from the loan itself ,

D) LOANS :

i) Security Loan :

The Security Loan Limit is **Rs.18,00,000/- w.e.f. 01.04.2017** with the maximum 180 No of installments for repayment, with option for repayment on Reducing balance basis or equity monthly installment basis. It was decided by Managing Committee vide Resulation No.8 dt.26.03.2017, for **Security Loan Applied up to Rs.12,00,000/- Two Sureties required and for Security Loan Applied for above Rs.12,00,000/- up to Rs.18,00,000/- Three Sureties will be required** .

The Security Loan sanctioned to **635** members during the year 2017-2018, is **Rs.79,84,00,000 /-** . The refund towards the excess receipt against the Security Loan is **Rs.69354/-** .

The Security Loan Outstanding as on 31.03.2017 was **Rs. 152,77,47,199 /-** The recovery against the loan during the year 2017-2018 is **Rs.79,84,69,354 /-** The Security Loan outstanding at the end of the year 2017-2018 is **Rs. 168,01,72,611 /-** against **2168** no of members.

ii) Emergency Loan :

The emergency loan limit is **Rs.50,000.00 w.e.f. 01.04.2017** with maximum of 18 no of installments for repayment and no guarantor is required.

The Emergency Loan sanctioned during year 2017-2018 is **Rs.1,93,10,000/-/- to 403** members. The refund towards the excess receipt against the Emergency Loan is **Rs.1000/-**

The Emergency Loan Outstanding as on 31.03.2017 was **Rs. 26,35,061 /-** . The recovery against loan during the year 2017-2018 is **Rs.1,93,11,000 /-** . The Emergency Loan Outstanding at the end of the year 2017-2018 is **Rs.1,11,53,035/-** against **371** members.

Vide resolution No. 8 dated 02.07.2017, The rate of interest on both the loans was reduced from 10.00% to 09.50 % p.a. w.e.f. 01.08.2017. These change were have to make due to our Society fund Balance Position and change in Market financial Interest on Fixed Deposits.

No Cash Credit Limit is availed / sanctioned by NDCC bank Nagpur.

iii) Loan Against Fixed Deposit :

The loan against FDR outstanding as on 31.03.2017 was **Rs. 1,07,23,900 /-** . During the Year 2017-2018, Loan sanctioned against F.D.R. is **Rs.2,29,32,400/-** and the loan adjusted against FDR / Paid **Rs.2,15,52,300/-** . Loan against FDR outstanding as on date 31.03.2018 is **Rs.1,21,04,000/-** .



E) DEPOSITS:

1. Daminee R.D.: From Dt. 01.12.2017, the Daminee RD scheme was again launched for a fixed period of 12 Months only, with rate of interest of 7.0% p.a. In Daminee RD Scheme, the members have the option for monthly contribution only. The monthly minimum premium will be of Rs.100.00 or in the multiple of Rs.100.00. The members can change the option of the monthly premium any time. No interest will be paid, if prematured, within 6 months. At present 693 members are contributing an monthly amount of **Rs. 29,25,600/-** towards Daminee RD.

The balance as on 31.03.2017 in the Daminee RD was Rs.89,44,200/-. The receipt during the year 2017-2018 is Rs.3,57,98,700/-. An amount of Rs.3,66,06,900/- was paid with an interest of Rs.13,78,698/- to the members during the year 2017-2018. The balance as on dt 31.03.2018 is Rs.81,36,000/-.

Against new Daminee RD, the last deduction through salary, will be in m/o Nov 2018 and maturity payment will be done on date 01.02.2019. Again Daminee RD will be launched from date 01.12.2018 and will be for period of 12 months. All other conditions will remain same as exiting Daminee RD .

2. Fixed Deposit Scheme :

As on 31.03.2017 ,the Balance in Fixed Deposit Scheme was Rs.**135,31,84,920** /-. The receipt during year 2017-2018 is Rs. 151,25,81,844 /-. The payment of Rs.141,09,34,144 /- was made during the year with the interest of Rs. 11,78,13,407 /-. The balance in Fixed Deposit scheme as on date 31.03.2018 is Rs.**145,48,32,620** /-

For our nominal members the facility of monthly interest payment on their Fixed Deposits at the same rate of interest is already available.

Due to less demand for loan from members, huge surplus fund was available with Society , hence vide resolutions No. 9 dated 02.07.2017, **rate of interest on F.D. was reduced from 08.50% to 08.00 % w.e.f. 01.08.2017**, the Managing Committee resolved that as sufficient amount is available with Society, no additional amount will be accepted in Fixed Deposit Scheme and also Upper Limit of Individual Member Deposit in Fixed Deposit will be Rs.40 Lakhs Only.

The facility of transfer of the Fixed Deposit amount , on Maturity OR Prematurity , to the Short Term Fixed Deposit or to the Security Loan or Emergency Loan is also available. The facility of partial reinvestment of the Fixed Deposit and Partial Repayment on Maturity or Prematurity is also available.

3. Short Term Fixed Deposit Scheme (ONJAL):

The balance as on 31.03.2017 in ONJAL was Rs.2,31,59,198 /-. An amount of Rs.79,78,916/- was deposited during year 2017-2018 in this scheme by the members. The amount refunded to the members during the year 2017-2018 is Rs.96,17,015 /- , with the interest of Rs.11,29,448/-. The balance as on 31.03.2018 in ONJAL is Rs.2,15,21,099 /- It is to mention here that, the facility of this scheme is already extended to our nominal members The rate of interest on Short term deposit is 6.00% p.a.

The total deposits under different scheme as on 31.03.2018 is Rs. 148,44,89,719/-.



F) THRIFT FUND :

The **coverage under group insurance scheme** to the member of the society is enhanced from Rs.12.00 lakh to Rs.18.00 Lakh. w.e.f. 01.04.2017 vide resolution no.10 dated 26.03.2017. The monthly contribution towards thrift fund is enhanced from Rs.240/- to Rs.300/- w.e.f. 01.11.2017 vide resolution no 7 dated 29.10.2017. Considering Thrift Fund available, it is proposed to enhance monthly Contribution from Rs.300/- to Rs.310/- due to increase in Insurance Limit. Necessary amendment to bye-laws no. 1.14 is proposed.

The net balance as on 31.03.2017 was Rs.3,55,54,916/-. Contribution of Rs.1,09,84,663/- is made by the members during the year 2017-2018. The net balance as on 31.03.2018 is Rs.3,43,79,466/- after all payments towards different schemes operated through Thrift Fund, as mentioned below. It is decided to adjust the amount paid against mrugachhaya from the profit since year 2012-2013.

1) Group Insurance Scheme : During year 2017-2018 an amount of Rs.99,25,000/- is paid to the families of Five deceased members. The total amount paid in Group Insurance till the end of 2017-2018 is **Rs.9,08,75,000/-**

2) Medical Aid To Member : For Existing Members, suffering from serious disease, an amount upto maximum of Rs.12,500/- is given as Medical Aid through this scheme as per resolution No.9 dated 26.03.2006. The slabs for payment of Medical Aid against their expenditure incurred are as follows.

- i) For expenditure incurred above Rs.25,000/- and upto Rs.50,000/- medical Aid will be of Rs.5,000/-.
- ii) For expenditure incurred above Rs.50,000/- and upto Rs.75,000/- medical Aid will be of Rs.7,500/-.
- iii) For expenditure incurred above Rs.75,000/- and upto Rs.1,00,000/- medical Aid will be of Rs.10,000/-.
- iv) For expenditure incurred above Rs.1,00,000/- medical Aid will be of Rs.12,500/-.

An amount of Rs.75,000/- is paid as medical aid to 7 No of our members during the year 2017-2018.

Medical Aid to member is granted only once during the tenure of his membership. One more feature is already added to the above scheme from 01.04.2001 i.e. the existing member who undergoes medical test of Angiography shall be granted medical Aid to the limit of Rs.5,000/-. Another feature added to this scheme vide resolution no.10 dated 16.03.2008, an amount upto Rs.3,000/- is paid for medical check up involving expenditure above Rs.15000/-, this will be addition to medical aid granted to members for their medical treatments

3) Sanjeevani Scheme : As per resolution No.10 dated 01.05.2011, the medical relief Advance of Rs.3,00,000/- is deposited directly to the hospital where member is admitted to meet with the emergencies.

The amount granted to member is to be refunded to the society, by the member, within a span of 12 months from the date of amount deposited to the hospital. An amount of Rs.9,00,000/- was deposited to hospital for emergency treatment of Three Members. An amount of Rs.4,81,564/- was refunded in year 2017-2018 by the members to whom it was granted.

4) Medical Relief Advance For Family member of the Society Members: This Limit is Rs.3,00,000/- w.e.f. 01.05.2011 as per resolution No.10 dated 24.04.2011. This amount is deposited to hospital to meet with the life threatening emergencies in respect of his/her family members. An amount of Rs.3,00,000/- was deposited to different Hospitals for emergency treatment of One No. Cases. An amount of Rs.25,000/- is refunded by the member during year 2017-2018.

5) Medical Aid to Family member of the Society Members - Vide resolution no 8 dated 25.02.2007, it was resolved to grant Rs.5,000/- as medical aid to our members for an expenditure exceeding Rs.50,000/- incurred for medical treatment of their family members w.e.f. 01.04.2007 onwards. Other conditions will be same as for Medical Aid To Member. An amount of Rs.5,000/- was paid to One members as medical aid to their family members.

The death rate in last thirteen years is 8, 5, 2, 10, 4, 6, 9, 6, 5, 6, 5, 2, 7 against the membership of 2739, 2741, 2765, 2802, 2858, 3023, 3241, 3428, 3527, 3533, 3504, 3457, 3495, 3474 respectively.

It was resolved vide resolution no.11 dated 21.08.2011 to stop renewal of personal accident policies for coverage against accidental death from 01.06.2012 onwards.



G) Mrigchhaya scheme :

1) Under mrigchhaya scheme an amount equal to 0.5 % is paid to nominal members who have contributed to our FD Scheme. Vide resolution No.8 dated 25.01.2012, it was resolved to fix the maximum limit of such amount to be paid under this scheme to an amount of Rs.10,000/-.

2) Medical Aid to Nominal Members of the society is given through this scheme. An amount of Rs.38,07,149/- is paid to the Nominal members under the Mrigchhay scheme during the year.

H) RESERVE FOR CHARITABLE FUND :

It is resolved that all the wards passing S.S.C. & H.S.S.C. examination in academic year 2017-2018 with percentage of 90% & 85% respectively will be awarded Cash Prize of Rs.1001/-each.

Members are requested to submit (**email facility** is available) the application along with the biodata of their wards, Xerox copy of the Mark list of the Examination Passed in academic year 2017-2018, duly attested and passport size photo, upto 22.07.2018. Applications received after 22.07.2018 till 15th August 2018 will also be considered for prizes and will be distributed in Managing committee meetings. Cash prizes of an amount of Rs.53,053/- were distributed to the Meritorious children of our members passing the S.S.C and H.S.S.C Exam in the academic year 2016-2017.

I) ENGINEER'S DIARY :

An expenditure of Rs. 10,26,000/- was made for the purchase of the Engineer's Diary 2018 - 3600 Nos. @ Rs 280/- per copy. It is proposed to purchase the Engineers Diary 2019.

J) OFFICE RENOVATION :

Expenditure of Rs.12,00,000/- is to made for Renovation of existing Society Office since the office is approx 20 years old.

K) AUDIT :

M/s. Shrikant J. Dubey C.A. Nagpur has been awarded Statutory Audit of Account of Financial Year 2017-2018 in the AGM held on date 09.07.2017 as per directives from Hon. Divisional Joint Registrar, Co-Op Societies, Nagpur and had carried out the Statutory Audit of Account for Financial Year 2017-2018 and awarded **Class 'A'**

M/s. Rajeev N. Menghal, C.A had carried out Tax audit of the society for 2016-2017 and also have been assigned for the submission of the income Tax returns of the society for the year 2016-2017.

Proposal for appointment for Statutory Auditor for financial year 2018-2019.

It is proposed to appoint as statutory Auditor to carry out audit of financial account statements for financial year 2018-2019.

L) INVESTMENTS :

Due to good response to our Fixed Deposit Scheme and Less demand for Loans, there was surplus funds available with Society. This fund was invested with ICICI Bank for Short period till end of the Year and Credited to ICICI saving A/c. at end. Again in first week of April-2018, surplus amount was invested to ICICI Bank Nagpur.



M) PROFIT AND LOSS :

The Gross income of our society for the year 2017-2018 is Rs. 16,03,18,670.00. The **net profit** for the year **2017-2018 is Rs.3,08,85,127.00** and the last year balance of the profit carried forward is Rs.53,249.00. The managing committee have the great pleasure to propose the **DIVIDEND @ 11.00%** on the share amount as on 31.03.2017 to the existing members as on 31.03.2018.

As such, the distribution of the Profit for the Year 2017-2018 will be as below :

Net balance of profit for 2016-2017	:	Rs. 0,00,53,249.00
Net profit for the year 2017- 2018	:	Rs. 3,08,85,127.00
Total	:	Rs. 3,09,38,376.00

Distribution of profit :

1. Reserve Fund @ 25 % of net profit	:	Rs. 0,77,21,282.00
2. Dividend for year 2017-2018 @ 11.00%	:	Rs. 2,05,06,946.00
3. Reserve for Dividend Equalization Fund	:	Rs. 0,00,01,000.00
4. Reserve for Propoganda Fund	:	Rs. 0,00,01,000.00
5. Reserve for Charitable Fund	:	Rs. 0,00,01,000.00
6. Proposed Building Fund for Community Hall	:	Rs. 0,26,00,000.00
7. Net balance Carried to Next Year B/S	:	Rs. 0,01,07,148.00
Total	:	Rs. 3,09,38,376.00

Note : Managing Committee decided to construct Community Hall in future.Hence every year it is proposed to divert some fund from profit to building fund with the pemission of AGM.

N) Vote of Thanks :

We are very much thankful to the administration of MSEB,MAHAGENCO, MAHATRANSCO and MAHADISCOM for valuable co-operation. We are also very much thankful to Hon. Commissioner, Co-operative Societies,M.S. Pune and the Divisional Joint Registrar,Co-operative Societies, Nagpur, for their valuable guidance and co-operation.We extend our thanks to the Govt.Auditor,Co-operative Societies, Nagpur and also M/s Shrikant J.Dubey C.A. Nagpur and M/s.Rajeev Menghal C.A. Nagpur for his guidance and co-operation. The society is very much thankful to the administration of NDCC Bank Nagpur. We are very much thankful for co-operation extended by Manager and thier staff, IIGI Bank Ramdaspath Nagpur.

Last but not the least, we convey our thanks to all honourable members who are the pillars of the society and are great inspiration for us.

Thanks

Er. J.G. Thakre
Secretary



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

2016-2017	Receipt	2017-2018	2016-2017	Payment	2017-2018
	To,			By	
	Opening Balance		11070854.00	Paid Up Share Capital	10977980.00
	Cash / Cheque in Hand	0.00	24600.00	Entrance Fee	15200.00
27994103.00	Paid Up Share Capital	28722901.00	2420000.00	Claims under Group Ins. From T.F.	9925000.00
59040.00	Building Fund	36240.00	444981271.00	Security Loan	798469354.00
9889960.00	Thrift Fund	10984663.00	7747.00	Int. on Security Loan	0.00
435402604.00	Security Loan	646043942.00	3950140.00	Emergency Loan	19311000.00
152868035.00	Int on Security Loan	156015070.00	37023200.00	Daminee RD	36606900.00
4146991.00	Emergency Loan	10793026.00	247354.00	Suspence A/c	330700.00
267758.00	Int on Emergency Loan	717195.00	1464448553.00	Fixed Deposit	1410934144.00
36956000.00	Daminee RD	35798700.00	0.00	Education Fund	0.00
7500.00	Sale of Loan Form	8750.00	130412603.00	Int on Fixed Deposit	117943942.00
285279.00	Incidental Charges	548925.00	29080557.00	Profit & Loss A/c	22588562.00
247354.00	Suspence A/c	330700.00	2436396.00	Reserve Fund with NDCC Bank	2597335.00
1395892403.00	Fixed Deposit	1512581844.00	828000.00	Diary Expences	1026000.00
24600.00	Entrance Fee	15200.00	7845.00	Bank Charges	8368.00
9704197.00	Reserve Fund	2239014.00	454826.00	A. G. M. Expences	488149.00
1000.00	Dividend Equilization Fund	1000.00	0.00	Int.on Emergency Loan	0.00
1000.00	Reserve for charitable Fund	1000.00	1728165.00	Salary to Staff	1824369.00
198425.00	Profit & Loss A/c	53249.00	50462.00	General Charges	52034.00
52202.00	Int.on Fixed Deposit	130535.00	79730.00	Electricity Bill	67060.00
258000.00	Medical Adv From T.F.(Mem.)	481564.00	21639362.00	Dividend a/c	17893299.00
498670.00	Medical Adv From T.F.(Family)	25000.00	134720.00	Stationary & Printing	74366.00
21639362.00	Dividend A/c	17893299.00	17700.00	Postage	25000.00
1000.00	Reserve for Propoganda	1000.00	153284.00	Travelling Expences	149994.00
2436396.00	Int. received on Reserve Fund	2597335.00	10000.00	Acct. Job Work	9440.00
242094.00	Loan to Staff	271941.00	23880.00	Adj. from Thrift Fund	13677.00
165126.00	Int. On Loan to Staff	135279.00	782097759.00	I.C.I.C.I. Bank A/c	821163171.00
168441.00	Providend Fund(Employee contri.)	179796.00	0.00	Loan to Staff	0.00
10000.00	Professional Tax (Staff)	10000.00	303300.00	Govt Audit Fee	299338.00
3.00	Bank Charges.	0.00	259235.00	Bonus to Staff	281193.00
0.00	Int. on NDCC FD Invested	0.00	152400.00	Sitting Fee to Directors	151050.00
22258654.00	Short Tetm FD (Onjal)	7978916.00	6334.00	Cash/Chest Transit Insurance	6500.00
24271200.00	Loan Against FD	21552300.00	30395.00	Legal Fee A/c.	74.00
866320.00	Int. on Loan Against FD	907966.00	168441.00	Providend Fund(Employee Contri.)	179796.00
835199479.00	I.C.I.C.I. Bank A/c	856679442.00	189492.00	Providend Fund(Society Contri)	198562.00
785730.00	Int.on ICICI Bank A/c.	676181.00	10000.00	Professional Tax (Staff)	10000.00
240000000.00	FD invested with ICICI Bank.	105000000.00	34526.00	Telephone Bill	28945.00
5218981.00	Int.on ICICI Bank FD	1304800.00	750.00	Professional Tax (Society)	750.00
74740.00	Tax Deducted at Source	73571.00	4623.00	Corporation Building Tax	16578.00
2627475.00	Refund Income Tax Deducted	0.00	8566.00	Building Maintenance	5348.00
0.00	Cash Credit Limit A/C.(Saving)	0.00	1389309.00	Int. on Daminee RD	1378698.00
4611.00	Int.on NDCC Bank Saving A/C.	4504.00	25000.00	Tax Audit Fee	29500.00
115131.00	Int.Received on Reserve Fund UBI	305642.00	43590.00	Computer Maintenance A/c	42310.00
3775372936.00	TOTAL	3421100490.00	3280650469.00	TOTAL	3275108486.00

M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

2016-2017	Receipt	2017-2018	2016-2017	Payment	2017-2018
1806240.00	Deposit To Income Tax Department	0.00	3286.00	Courier Services	0.00
426135.00	Int.Received on I.T.Department	0.00	24000000.00	FD Invested with ICICI BANK	10500000.00
0.00	Managing Committee Election 2016	0.00	138900.00	Conveyance Allowance	137560.00
0.00	Unpaid Dividend	0.00	76000.00	IT Return Filing charges	63700.00
0.00	Inter Account Transfer	0.00	19628328.00	Short Term FD(Onjal)	9617015.00
316261.00	Int.on TDS Ded.Refund	0.00	1167623.00	Int. on Short Term FD (Onjal)	1129448.00
0.00	Buiding Fund Community Hall	2400000.00	266460.00	Medical Advance from TF(Mem)	900000.00
23.00	NDCG Bank Saving A/c.	142.00	170000.00	Medical Advance from TF(family)	300000.00
			23178800.00	Loan Against FD	22932400.00
			52052.00	Award to Meritorious Students	53053.00
			17500.00	Councelling charges for IT	20650.00
			83000.00	Medical Aid from TF	75000.00
			3070820.00	Mrugchaya Scheme	3807149.00
			74740.00	Tax deducted at source	73571.00
			1200.00	UPS / Battery maintenance	1200.00
			5000.00	Medical Aid to Family Members	5000.00
			4611.00	NDCG Bank Saving A/C.	4504.00
			3431.00	Unpaid Dividend	0.00
			1500.00	Traning To Directors	1700.00
			1520000.00	Retirment Benifit from T.F.	1448000.00
			521898.00	TDS Ded.ICICI Bank	130480.00
			0.00	Invest of TF To FD ICICI Bank	0.00
			0.00	Inter A/C.Transfer	0.00
			3500.00	Computer Account	104550.00
			4965131.00	Reserve Fund With UBI	2544656.00
			43378.00	Momento to Meritorious Student	26000.00
			2436396.00	Int.Reserve on Reserve Fund	2597335.00
			0.00	Office Equipments	16520.00
			0.00	Cash / Cheque in Hand	0.00
3233388523.00	TOTAL	3423500632.00	3233388523.00	TOTAL	3423500632.00



**M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR****BALANCE SHEET AS ON 31ST MARCH 2018**

Pre Year (in Rs.)	LIABILITIES	Amount (in Rs.)	Amount (in Rs.)
20,00,00,000.00	A Authorised Share Capital		25,00,00,000.00
193154058.00	B PAID UP SHARE CAPITAL		
	As per Last Year Balance sheet	193154058.00	
	Add During the Year	28722901.00	
	Paid During the Year	10977980.00	210898979.00
193154058.00	GROUP TOTAL		210898979.00
	C FUNDS		
54871888.00	1 RESERVE FUND		
	As per Last Year Balance sheet	54871888.00	
	1. Add 10% of Net Profit	2239014.00	
	2. Add Interest on Reserve Fund Invested	2597335.00	
	3. Add Interest On Reserve Fund with UBI	305642.00	
	4. Add Entrance Fee	15200.00	60029079.00
71054.00	2 DIVIDEND EQUILIZATION FUND		
	As per Last Year Balance sheet	70054.00	
	Add During the Year	1000.00	72054.00
6000.00	3 RESERVE FOR CHARITABLE FUND		
	As per Last Year Balance sheet	6000.00	
	Add During the Year	1000.00	7000.00
1066744.00	4 DEPRECIATION FUND		
	As per Last Year Balance sheet	1066744.00	
	Add During the Year	85580.00	1152324.00
14000.00	5 RESERVE FOR PROPOGANDA		
	As per Last Year Balance sheet	14000.00	
	Add During the Year	1000.00	15000.00
763490.00	6 BUILDING FUND		
	As per Last Year Balance sheet	763490.00	
	Add During the Year	36240.00	799730.00
0.00	BUILDING COMMUNITY HALL		
	Add During the Year	240000.00	240000.00
35554916.00	7 THRIFT FUND		
	As per Last Year Balance sheet	35554916.00	
	1. Add Monthly Contribution During the Year	10984663.00	
	2. Refund in Medical Relief Adv. by member	481564.00	
	3. Refund in Medical Relief Adv. by Family mem.	25000.00	
	4. Paid During the Year-Group Insurance	9925000.00	
	5. Medical Aid to members/Family Members	80000.00	
	6. Retirement Benefit from T.F.	1448000.00	
	7 Medical Relief Adv to Member/Family Mem	1200000.00	
	8. Paid to Member by Adj.	13677.00	34379466.00
92348092.00	GROUP TOTAL		98854653.00
285502150.00	TOTAL C/F		309753632.00



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

BALANCE SHEET AS ON 31ST MARCH 2018

Pre Year (in Rs.)	ASSETS	Amount (in Rs.)	Amount (in Rs.)
	I Closing Balances		
70844049.00	ICICI BANK SAVING A/C.		
	As per Last Year Balance sheet	70844049.00	
	Add During the Year	821163171.00	
	paid during year	856679442.00	35327778.00
262503.00	NDCC.CCL A/C. (SAVING)		
	As per Last Year Balance sheet	262503.00	
	Add During the Year	0.00	
	Paid During the Year	0.00	262503.00
111655.00	NDCC Bank Saving A/C.		
	As per Last Year Balance sheet	111655.00	
	Add During the Year	4504.00	
	Paid During the Year	142.00	116017.00
71218207.00	GROUP TOTAL		35706298.00
	J INVESTMENTS		
39320055.00	1 RESERVE FUND WITH NDCC BANK		
	As per Last Year Balance sheet	39320055.00	
	Add During the Year	2597335.00	41917390.00
5000100.00	2 SHARE OF NDCC BANK		
	As per Last Year Balance sheet	5000100.00	
	Add During the Year	0.00	5000100.00
8705621.00	3 RESERVE FUND WITH UBI BANK		
	As per Last Year Balance sheet	8705621.00	
	Add During the Year	2544656.00	
	Withdrawal on Maturity	0.00	11250277.00
0.00	4 FIXED DEPOSIT WITH ICICI BANK		
	As per Last Year Balance sheet	0.00	
	Add During the Year	105000000.00	
	Withdrawal on Maturity	105000000.00	0.00
25000000.00	5 Investment of T.F.Fund to ICICI BANK F.D.		
	As per Last Year Balance sheet	25000000.00	
	Add During the Year	0.00	
	Withdrawal on Maturity	0.00	25000000.00
78025776.00	GROUP TOTAL		83167767.00
196742884.00	TOTAL C/F		118874065.00

**M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR****BALANCE SHEET AS ON 31ST MARCH 2018**

Pre Year (in Rs.)	LIABILITIES	Amount (in Rs.)	Amount (in Rs.)
8944200.00	D DEPOSITS		
	1 DAMINEE R.D.		
	As per Last Year Balance sheet	8944200.00	
	Add During the Year	35798700.00	
	Paid During the Year	36606900.00	8136000.00
1353184920.00	2 FIXED DEPOSIT SCHEME		
	As per Last Year Bal. sheet	1353184920.00	
	Add During the Year	1512581844.00	
	Paid During the Year	1410934144.00	1454832620.00
23159198.00	3 SHORT TERM FIXED DEPOSIT (ONJAL)		
	As per Last Year Balance sheet	23159198.00	
	Add During the Year	7978916.00	
	Paid During the Year	9617015.00	21521099.00
1385288318.00	GROUP TOTAL		1484489719.00
0.00	E INTEREST ACCURED BUT NOT PAID		0.00
0.00	F UNPAID DIVIDEND		
	As per Last Year Balance sheet	0.00	
	Transfer to Reserve Fund	0.00	0.00
0.00	G SUSPENSE		
	As per Last Year Balance sheet	0.00	
	Add During the Year	330700.00	
	Paid During the Year	330700.00	0.00
0.00	GROUP TOTAL		0.00
	H PROFIT AND LOSS		
22588562.00	1 PROFIT AND LOSS		
	As per Last Year Balance sheet	22588562.00	
	Last Year profit carry forward	53249.00	
	Add Profit & Loss A/c 2017-2018	30885127.00	
	Paid During the Year	22588562.00	30938376.00
22588562.00	GROUP TOTAL		30938376.00
1693379030.00	GRAND TOTAL		1825181727.00

Er. A. D. Rajurkar

Treasurer

Er. J. G. Thakre

Secretary



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

BALANCE SHEET AS ON 31ST MARCH 2018

Pre Year (in Rs.)	ASSETS	Amount (in Rs.)	Amount (in Rs.)
	K LOAN AND ADVANCES TO MEMBERS		
1527747199.00	1 ORDINARY / SECURITY LOAN As per Last Year Balance sheet Add During the Year Paid During the Year	1527747199.00 798469354.00 646043942.00	1680172611.00
2635061.00	2 EMERGENCY LOAN As per Last Year Balance sheet Add During the Year Paid During the Year	2635061.00 19311000.00 10793026.00	11153035.00
10723900.00	3 LOAN AGAINST FIXED DEPOSIT As per Last Year Balance sheet Add During the Year Paid During the Year	10723900.00 22932400.00 21552300.00	12104000.00
1510088.00	4 LOAN TO STAFF As per Last Year Balance sheet Add during the Year Paid During the Year	1510088.00 0.00 271941.00	1238147.00
1542616248.00	GROUP TOTAL		1704667793.00
	L FURNITURE, FIXTURE AND EQUIPMENTS		
245313.00	1 FURNITURE AND FIXURE As per Last Year Balance sheet	245313.00	245313.00
123841.00	2 OFFICE EQUIPMENTS As per Last Year Balance sheet Add During the Year	123841.00 16520.00	140361.00
722243.00	3 COMPUTER ACCOUNT As per Last Year Balance sheet Add During the Year	722243.00 104550.00	826793.00
4000.00	4 TELEPHONE ACCOUNT	0.00	4000.00
415000.00	5 OFFICE BUILDING	0.00	415000.00
8402.00	6 MSEB DEPOSIT FOR NSC	0.00	8402.00
1518799.00	GROUP TOTAL		1639869.00
1693379030.00	GRAND TOTAL		1825181727.00

Er. A. K. Bamnote
Chairman

As per my report of even date
M/s. Shrikant J.Dubey & Co.
Chartered Accountant, Nagpur



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

2016-2017	Expenditure	2017-2018	2016-2017	Income	2017-2018
	To Interest			By	
0.00	On NDCC BANK CCL. A/C	0.00	152860288.00	Interest on Security Loan	156015070.00
130360401.00	On Fixed Deposit Scheme	117813407.00	267758.00	Interest on Emergency Loan	717195.00
1389309.00	On Daminee RD	1378698.00	7500.00	Sale of Loan Forms	8750.00
1167623.00	On Short Term FD (Onjal)	1129448.00	285279.00	Incidental Charges	548925.00
132917333.00	SUB TOTAL (1)	120321553.00	165126.00	Interest on Loan to Staff	135279.00
828000.00	To Engineers Diary 2018	1026000.00	866320.00	Interest on Loan Against FD	907966.00
7842.00	Bank Charges	8368.00	785730.00	Interest on I.C.I.C.I. Bank A/c.	676181.00
454826.00	Annual General Meeting Expences	488149.00	5218981.00	Interest on I.C.I.C.I. Bank FDR.	1304800.00
50462.00	General Charges	52034.00	4611.00	Interest on NDCC Bank Saving A/C.	4504.00
1728165.00	Salary to Staff	1824369.00	2627475.00	Refund of Income Tax	0.00
259235.00	Bonus to staff	281193.00	426135.00	Int.received on Deposit I.T.Dept.	0.00
34526.00	Telephone Bill	28945.00	316261.00	Int.Received on TDS Ded.Refund	0.00
79730.00	Electricity Bill	67060.00			
134720.00	Stationary and Printing	74366.00			
17700.00	Postage	25000.00			
153284.00	Travelling Expences	149994.00			
152400.00	Sitting fee to Director	151050.00			
303300.00	Statutory Audit Fee	299338.00			
25000.00	Tax Audit Fee	29500.00			
76000.00	IT Return Filing Charges	63700.00			
17500.00	Councelling Charges for IT	20650.00			
10000.00	Account Job Work	9440.00			
189492.00	Providend Fund (Society Contribution)	198562.00			
4522182.00	Sub Total (2) C/F	4797718.00	163831464.00	Total C/F	160318670.00

M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

2016-2017	Expenditure	2017-2018	2016-2017	Income	2017-2018
	To				
74520.00	Depriciation Fund	85580.00			
6334.00	Cash/Cheq/Trans Insurance	6500.00			
52052.00	Award to Meritorious Students	53053.00			
30395.00	Legal Fee A/c	74.00			
750.00	Professional Tax (Society)	750.00			
4623.00	Corporation Tax(Building Tax)	16578.00			
8566.00	Building Maintenance	5348.00			
1200.00	UPS / Battery maintenance	1200.00			
43590.00	Computer Maintanance A/c	42310.00			
3286.00	Courier services	0.00			
138900.00	Convenyance Allow to Directors	137550.00			
43378.00	Momento To Meritorious Students	26000.00			
3070820.00	Mrugchaya Scheme	3807149.00			
1500.00	Traning To Directors	1700.00			
521898.00	TDS DED.ICICI BANK	130480.00			
8523994.00	SUB TOTAL 2	9111990.00			
22390137.00	NET PROFIT	30885127.00			
163831464.00	GRAND TOTAL	160318670.00	163831464.00	GRAND TOTAL	160318670.00

All figures are in Rupees.

Treasurer

Secretary

Chairman





M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

PROVISIONAL BUDGET FOR THE FINANCIAL YEAR 2018-2019

2017-2018	Expenditure	2018-2019	2017-2018	Income	2018-2019
	To Interest			By	
0.00	On Cash Credit Loan of NDCC Bank	0.00	159000000.00	Interest on Security Loan	170000000.00
115000000.00	On Fixed Deposits	116000000.00	400000.00	Interest on Emergency Loan	800000.00
1600000.00	On Daminee RD	1600000.00	10000.00	Sale of Loan Forms	10000.00
1200000.00	On Short Term FD (Onjal)	1200000.00	400000.00	Incidental Charges	600000.00
117800000.00	SUB TOTAL (1)	118800000.00	170000.00	Int on Loan to Staff	150000.00
7000.00	Bank Charges	9000.00	900000.00	Interest on Loan Against FD	1000000.00
400000.00	Annual Gen Meting Exp	500000.00	500000.00	Interest on I.C.I.C.I. BANK FDR	700000.00
1000000.00	Engineers' Diary -2019	1100000.00	900000.00	Interest on ICICI Bank Saving A/c	800000.00
1800000.00	Salary to Staff	2000000.00			
70000.00	General Charges	70000.00			
70000.00	Electricity Bill	75000.00			
120000.00	Stationary and Printing	120000.00			
20000.00	Postage	30000.00			
160000.00	Travelling Expences	160000.00			
400000.00	Statutory Audit Fee	800000.00			
250000.00	Bonus to staff	250000.00			
200000.00	Provident Fund(Society Contri.)	210000.00			
75000.00	Depreciation Fund	90000.00			
160000.00	Allowances to Directors	160000.00			
6500.00	Cash/Chest Transit Insurance	7000.00			
45000.00	Telephone Bill	45000.00			
750.00	Professionl Tax (Society)	750.00			
4700.00	Corporation Tax(Building Tax)	20000.00			
12000.00	Building Maintenance	1200000.00			
25000.00	Tax Audit Fee	30000.00			
70000.00	Computer Maintanance A/c	70000.00			
5000.00	Courier Services	5000.00			
150000.00	Convenyance Allow	150000.00			
20000.00	IT Return Filing charges	30000.00			
25000.00	Counciling Charges for I.T.Cases	25000.00			
5095950.00	SUB TOTAL 2	7156750.00			
39384050.00	Net PROFIT	48103250.00			
162280000.00	GRAND TOTAL	174060000.00	162280000.00	GRAND TOTAL	174060000.00

Treasurer

Secretary

Chairman



: लेखा परीक्षकाचा अहवाल :

(महाराष्ट्र सहकारी संस्थांचा कायदा कलम 81 (5-ब) आणि महाराष्ट्र सहकारी संस्थांचा नियम 69(3) अन्वये द्यावयाचा)

मी एम. एस. ई. बी. इंजिनियर्स को. ऑप क्रेडिट सोसायटी मर्या. नागपूर रजि.नं. NGP/RSR/CR/ 2/86 या संस्थेच्या 31 मार्च 2018 या दिनांकाचा ताळेबंद व सन 2017-2018 या सहकारी वर्षाचा नफातोटा पत्रक तपासले असून लेखापरीक्षण अहवालातील संपूर्ण अभिप्रायास अधिन राहून अहवाल सादर करतो की,

- 1) माझ्या लेखापरीक्षणाच्या उद्देशासाठी, माझ्या संपूर्ण ज्ञान प्रमाणे, माहितीप्रमाणे व विश्वासाप्रमाणे खालील जरूर ती सर्व माहिती व खुलासे उपलब्ध झाले आहेत.
- 2) माझ्या मते व मला मिळालेल्या माहिती व खुलाशाचे आधारे.
- अ) ताळेबंद व नफातोटा पत्रक त्यावरील टिप्पणीस पात्र राहून संस्थेने ठेवलेल्या हिशोबांची पुस्तकांची जुळते असून सदर 31/3/2018 या दिनांकाचा ताळेबंद संस्थेच्या व्यवहाराशी, कामकाजाशी सत्य व वास्तव स्थिती दर्शवितो आणि नफातोटा पत्रकाचे बाबतीत त्या दिनांकास संपणाऱ्या वर्षातील नफयाची सत्य व वास्तविक स्थिती दर्शवितो.
- ब) संस्थेने हिशोब हे त्यावरील टिप्पणीस पात्र राहून महाराष्ट्र सहकारी संस्थांच्या कायदानुसार आवश्यक ती माहिती देणारे आहेत व संस्थेच्या आर्थिक व्यवहाराची सत्य व वास्तव स्थिती दर्शवितात.
- क) संस्थेने हिशोबी हे त्यावरील टिप्पणीस पात्र राहून महाराष्ट्र सहकारी संस्थांच्या कायदानुसार आवश्यक ती माहिती देणारे आहेत.
- 3) माझ्या मते संस्थेने महाराष्ट्र सहकारी संस्थांचा कायदा, नियम व संस्थेचे पोटनियमानुसार आवश्यक असणारी हिशोबी पुस्तके योग्य रितीने ठेवलेली आहेत.
- 4) संस्थेची आर्थिक पत्रके उदाहरणार्थ ताळेबंद पत्रक, नफातोटा पत्रक, जमाखर्च पत्रक इत्यादी तसेच खाते पुस्तके तयार करणे ही संचालक मंडळाची जबाबदारी आहे. सनदी लेखापालाची जबाबदारी ही कायदाच्या मर्यादित राहून त्यावर टिकाटिप्पणी करणे इथपर्यंतच मर्यादित आहे.
- 4) सन 2017-2018 या सहकारी वर्षासाठी संस्थेस लेखा परीक्षण वर्ग "अ" देण्यात आला आहे.

सही

श्रीकांत जे. दुबे अॅन्ड कं.
सनदी लेखापाल, नागपूर

स्थळ : नागपूर

दिनांक : 28.06.2018



GENERAL INSTRUCTIONS FOR MEMBERS

1. On Transfer, the change in Address of Disbursing Office, should be intimated to the society immediately, without fail. Otherwise, society will not be responsible for affecting the loan's regular recovery and Penal Interest will be charged as per rules.
2. Loan application should be filled in completely. Latest salary certificate should be attached to the loan application. Incomplete application will not be considered.
3. Responsibility of loan repayment is on both the individual as well as his guarantors. All the members are therefore requested to ensure that their own installments & installments of the members for whom they stood as guarantors are deducted every month regularly.
4. If three consecutive loan installments are not deducted from the salary, of the borrower, all balance installments will be recovered from the salary of his guarantors without any notice.
5. New loan would be granted considering previous Loan and Interest outstanding (adjustment of previous loan and Interest for security loan as well as emergency loan case). Share will be deducted from security loan sanction.
6. Guarantee of any member, who is suspended due to departmental action, should not be taken. If taken already, intimation to society may please be given immediately.
7. Cash should not be deposited in the society without receipt. Society will not be responsible for any cash transaction without receipt.
8. As per provisions of section 45 of M.S.Co.-Op Society rules 1961, loan can not be granted to a member who has obtained loan from any other similar Society.
9. During your visit to society office, Please verify your accounts and confirm that all entries are taken properly.
10. Unless the cheques towards deduction of loan installments is received from MSEB/ MSEDCL/MSETCL/MSPGCL, it will not presumed that loan installment is received.
11. Nominee may be appointed if not appointed already.
12. The society will remain open from 10.00 hrs. to 18.00 hrs on all days (including Sunday) except public holidays & every Wednesday.
13. Please inform the Residential address and Residential Phone number / MOB NO, to the Society for the correspondence.
14. Please submit NEFT form to Society office if submitted please ignore.
15. If thrift fund is not received for continuously Six months the Member will not be liable for Insurance Cover/ Scheme run by Society. As per Bye Laws of Society read 1.14 & resolution of Managing Committee dt.23.04.2018 if thrift fund is not deposited continuously for six months, the member will not be liable for insurance Scheme run by Society.

Pl.view AGM Booklet on WebSit : www.msebeccs.com

एम.एस.ई.बी. इंजिनियर्स को-ऑपरेटिव्ह क्रेडिट सोसायटी लि., नागपूर
उपविधी दुरुस्तीचा मसुदा

अ. नं.	उपविधी क. सद्याच्या उपविधीची शब्द रचना	दुरुस्ती नंतरची शब्द रचना	दुरुस्तीचे कारण
1	<p>ड 1.14 मासिक वर्गणी :-</p> <p>प्रत्येक सभासदाने संस्थेला प्रत्येक महिन्याला खालील प्रमाणे कमीत कमी मासिक वर्गणी रु.800/- फक्त दिली पाहिजे.</p> <ol style="list-style-type: none"> 1) रुपये 500/- सभासदाचे भागभांडवल अंतर्गत 2) रुपये 300/- थ्रिपट फंड योजना अंतर्गत 	<p>ड 1.14 मासिक वर्गणी :-</p> <p>प्रत्येक सभासदाने संस्थेला प्रत्येक महिन्याला खालील प्रमाणे कमीत कमी मासिक वर्गणी रु.810/- फक्त दिली पाहिजे.</p> <ol style="list-style-type: none"> 1) रुपये 500/- सभासदाचे भागभांडवल अंतर्गत 2) रुपये 310/- थ्रिपट फंड योजना अंतर्गत 	<p>विम्याची रक्कम 18 लाख लाख झाल्यामुळे थ्रिपट फंड निधी वाढविण्यासाठी</p>



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

LIST FOR MEMBERS RETIRED FROM 01/07/2017 TO 30/06/2018.

SR.NO.	NAME OF RETIRE	SR.NO.	NAME OF RETIRE	SR.NO.	NAME OF RETIRE
1.	ER.K.B.MAHAJAN	46.	ER.S.R.GHARPURE	91.	ER.V.A.BHAVSAR
2.	ER.S.N.TULE	47.	ER.A.D.VISHWAKARMA	92.	ER.S.N.SATHE
3.	ER.M.N.BAHADURE	48.	ER.Y.S.KAMBLE	93.	ER.G.B.GHAUHAN
4.	ER.A.S.KHARE	49.	ER.V.G.DIWAKAR	94.	ER.V.K.RENGUTWAR
5.	ER.G.A.DHONGDE	50.	ER.G.B.CHAUDHARI	95.	ER.D.D.KAMBLE
6.	ER.S.S.NARKE	51.	ER.W.P.GHOLAP	96.	ER.N.T.NIRVIKAR
7.	ER.K.W.DHULEY	52.	ER.P.V.TARHATE	97.	ER.K.K.HEDAOO
8.	ER.U.M.DABADGHAO	53.	ER.K.J.MESHARAM	98.	ER.J.G.KATDARE
9.	ER.R.E.CHARKAH	54.	ER.A.M.GHATOL	99.	ER.T.M.DAM
10.	ER.V.P.DESHPANDE	55.	ER.S.V.WAMBORIKAR	100.	ER.V.S.TEKADE
11.	ER.G.N.MISHRA	56.	ER.D.G.PIMPLEY	101.	ER.A.S.FULKAR
12.	ER.A.D.PIMPLE	57.	ER.D.K.AGNIHOTRI	102.	ER.M.S.JANGDE
13.	ER.P.S.BANSOD	58.	ER.S.D.DONGRE	103.	ER.M.Y.GHOURAGADE
14.	ER.V.S.DESHPANDE	59.	ER.V.S.DESAI	104.	ER.B.K.KESHAONARAYAN
15.	ER.B.P.PHULSUNGE	60.	ER.A.L.WADEKAR	105.	ER.ABDUL JAMIL SAYYED
16.	ER.P.A.ALONI	61.	ER.S.H.DHAMAL	106.	ER.C.K.DESHMUKH
17.	ER.G.W.TAYADE	62.	ER.H.B.JOSHI	107.	ER.V.G.DESHPANDE
18.	ER.S.H.PAUL	63.	ER.V.B.ZULLARWAR	108.	ER.S.G.DHAMANGAONKAR
19.	ER.J.M.KUTUMBE	64.	ER.J.M.PARDHI	109.	ER.S.C.AGRAWAL
20.	ER.K.P.RANE	65.	ER.R.D.KHAPEKAR	110.	ER.J.G.PILLAI
21.	ER.M.D.DIWAN	66.	ER.S.K.LUTHRA	111.	ER.ASLAM HAFIZ BEG
22.	ER.V.G.KUCHANKAR	67.	ER.M.B.LODHI	112.	ER.P.B.PATIL
23.	ER.V.D.MULEY	68.	ER.R.C.NAIK	113.	ER.N.S.NAGRALE
24.	ER.P.P.CHENDKE	69.	ER.S.K.JOSHI	114.	ER.N.S.GULHANE
25.	ER.V.B.LATURKAR	70.	ER.K.N.BHOLE	115.	ER.U.M.URKUDE
26.	ER.D.V.BHALERAO	71.	ER.R.V.TAKSANDE	116.	ER.A.K.POL
27.	ER.R.D.AMBEKAR	72.	ER.P.T.MAZUMDAR	117.	ER.P.G.PURIJI
28.	ER.A.K.BORIKAR	73.	ER.A.H.WARUDKAR	118.	ER.D.V.KHARATE
29.	ER.S.S.JOSHI	74.	ER.A.N.SHENDE	119.	ER.S.PRAM
30.	ER.N.Y.DESHMUKH	75.	ER.G.D.SORTE	120.	ER.H.H.RANGARI
31.	ER.A.R.NANDANWAR	76.	ER.L.M.BORIKAR	121.	ER.N.G.SUGANDHI
32.	ER.D.P.LABDE	77.	ER.A.G.SUKALIKAR	122.	ER.G.M.CHAVAN
33.	ER.M.S.JOGI	78.	ER.V.K.KAPIL	123.	ER.D.M.SUWARNKAR
34.	ER.P.P.CHUTKE	79.	ER.M.P.BHANARKAR	124.	ER.D.V.JICHKAR
35.	ER.R.G.RAUT	80.	ER.V.P.BALSARAF	125.	ER.N.S.THAKRE
36.	ER.K.N.KENEKAR	81.	ER.A.G.RAUT	126.	ER.V.M.KARGAONKAR
37.	ER.D.W.JOSHI	82.	ER.P.J.PANDEY	127.	ER.A.T.GEDAM
38.	ER.R.V.DAHIKAR	83.	ER.K.M.DHANUKA	128.	ER.A.N.KACHARE
39.	ER.P.P.SHROUTI	84.	ER.P.Y.JANPANGE	129.	ER.S.P.BOBADE
40.	ER.M.K.BADGE	85.	ER.V.M.BARASKAR	130.	ER.G.S.DESHPANDE
41.	ER.D.V.BHALERAO	86.	ER.S.D.GADE	131.	ER.A.H.LEVHARKAR
42.	ER.S.S.BAXI	87.	ER.V.S.PANSE	132.	ER.A.D.LOKHANDE
43.	ER.R.R.DEO	88.	ER.S.G.YEOLE	133.	ER.M.S.KUTHE
44.	ER.S.B.BARAPATRE	89.	ER.R.N.WAGH	134.	ER.P.B.SASTE
45.	ER.S.W.KHONDE	90.	ER.D.W.KALE		



M.S.E.B. ENGINEERS' CO-OP CREDIT SOCIETY LTD., NAGPUR

REGD. NO. NGP / RSR / C.R. / 2 / 86-87 DT. 26.12.86

MEMBER INFORMATION FORM UNDER K.Y.G.GUIDELINES

(परीपत्रक : जा.क.ना./डि.4/ के.वाय.सी.2010 सहकारी संस्था महाराष्ट्र राज्य पुणे यांचे कार्यालय दि.23/12/2010)

FULL NAME OF MEMBER (SURNAME FIRST).....

.....

MEMBERSHIP NO. SAP I.D.NO.....

C.P.F.NO..... EPN CARD NO.....

ANCHOR CARD NO.....



DATE OF BIRTH:..... PERSONAL MOBILE NO. :.....

ACCOUNT NO:..... IFSC CODE:

BANK NAME:..... BRANCH:.....

NOMINEE NAME:..... RELATION:.....

BAIL I.D:.....

CURRENT ADDRESS.....

..... PINCODE

PERMANENT ADDRESS:.....

..... PINCODE:.....

DATE:

MEMBER SIGNATURE

Note:- Members are requested to Fill-up above form and submit to Society Office as early as possible.